

Group Communications and Investor Relations
Franciska Janzon

4 March 2004
3.30 p.m.

RESOLUTIONS OF THE ANNUAL GENERAL MEETING IN KCI KONECRANES PLC

At today's Annual General Meeting of shareholders in KCI Konecranes Plc, the following resolutions were made:

Dividend

The Meeting approved the company's income of statement and balance sheet for the fiscal year 2003. Board members and the Managing Director were discharged from liability. The meeting adopted the Board's proposal that a dividend of EUR 1.00 be paid on each of the 14,044,530 shares for a total of EUR 14,044,530 and that the rest EUR 41,452,917.70 be retained and carried forward. The company holds 264,100 shares on which dividend shall not be paid. The record day is March 9, 2004 and dividend will be paid on March 16, 2004.

At the meeting a shareholder made a question regarding the possibility of an extra dividend payment before the end of 2004. The Chairman of the Board stated that the Board will monitor the situation.

The President and CEO's speech

Mr. Gustavson initiated his speech with a review of the year 2003 and concluded that it was a year of change for the Group. The beginning of the year was marked by the SARS epidemic and the threat of the Iraq war, which meant an almost total standstill on all our markets. As the year went by activity picked-up and the year ended with a higher order book, compared to the end of 2002. Main points from Mr. Gustavson's speech at the AGM are found recorded on the Internet at:

www.kcigroup.com/agm2004.

Amendment to the Articles of Association

The Meeting decided to amend the Article 6 of the Articles of Association so that the term of office of Board members shall expire at the closing of the next Annual General Meeting following his/her election. It was also decided that the Board of Directors elects for its term of office a Chairman from among its members.

Board of Directors

The number of Board Members was confirmed to be seven (7). Board member Matti Kavetvuo was re-elected. Svante Adde and Lennart Simonsen were elected new members of the Board. The other Board members are: Timo Poranen, Björn Savén, Stig Stendahl and Stig Gustavson. Board member Juha Rantanen resigned from the Board of Directors. In the Board's first meeting, Björn Savén was re-elected Chairman of the Board.



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Company auditors External auditors Deloitte & Touche Oy were reconfirmed.

Authorisation of the Board of Directors to repurchase and dispose of Company's own shares

The AGM adopted the Board's proposal that the Board of Directors be authorized to resolve to repurchase the Company's own shares using funds available for distribution of profit. The Company's own shares may be repurchased to be used by the Company to implement incentive programs for the Company's key personnel to pay remuneration for services rendered, to be used as consideration in possible acquisitions and other arrangements, to develop the capital structure of the Company, to be otherwise disposed of or to be cancelled. Altogether no more than 715,431 shares may be repurchased, taking into consideration, however, the provisions of the Companies Act regarding the maximum number of own shares that the Company is allowed to hold. The authorisation shall be effective as of March 6, 2004 until March 3, 2005.

The AGM adopted the Board's proposal that the Board of Directors would be authorised to resolve to dispose of shares repurchased by the Company. The authorisation is limited to a maximum of 715,431 shares. The Board of Directors is authorised to resolve to whom, in which order, under which terms and conditions, how many and in which manner the repurchased shares will be disposed of. The shares may be disposed of as consideration in possible acquisitions and other arrangements or for granting incentives to key personnel or for paying remuneration for services rendered. The Company may enter into customary derivative, share lending or other arrangements within the limits set by law and other regulations. The shares may also be disposed of by selling them through public trading. The authorisation shall be effective as of March 6, 2004 until March 3, 2005.

*Further information can be obtained from
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KCI Konecranes is a world leading engineering group specializing in advanced overhead lifting solutions and maintenance services. Group activity is organized along three business areas: Maintenance Services (50% of Group Sales), Standard Lifting Equipment (26 %) and Special Cranes (24 %). Group Sales totalled EUR 665 million with over 4350 employees in 34 countries all over the world.

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