

PRESS RELEASE

14 February, 2007 at 9.00 a.m.

Konecranes Nomination and Compensation Committee's Proposal for Composition of the Board of Directors

Konecranes' Nomination and Compensation Committee proposes to the Annual General Meeting of Shareholders on 8 March, 2007 the re-election of the seven current Board members Mr Stig Gustavson, Mr. Björn Savén, Mr. Stig Stendahl, Mr. Matti Kavetvuo, Mr. Timo Poranen, Mr. Svante Adde and Ms. Malin Persson for a term of one year.

The Committee also proposes Mr Kim Gran, President and CEO, Nokian Tyres Plc to be elected as new member of the Konecranes Board of Directors for the next one-year term.

All candidates have given their consent to the election.

Mr Gran (52), B.Sc. (Econ) has been the President and CEO of Nokian Tyres plc since year 2000. Prior to this he held the position of Vice President of Nokian Tyres, Car and Van tyres. Mr Gran is also on the board of several large Finnish companies, including the pension insurance company Ilmarinen (supervisory board), M-Real Corporation (Chairman of the Audit Committee), Kuusakoski Group, Nokian Tyres Plc and Finnish Rubber Industry Association (Chairman).

With the exception of Stig Gustavson, the candidates are deemed to be independent of the company. Stig Gustavson held the position of President and CEO of Konecranes until June 17, 2005. All candidates are independent of all significant shareholders of the company.

Information regarding the proposed elected Board members can be found on Konecranes' website, www.konecranes.com.

Compensation of the Board of Directors

The Nomination and Compensation Committee proposes the following annual compensation to the Board members: Chairman of the Board EUR 78,000, Vice Chairman of the Board EUR 48,000, and other Board members EUR 30,000. In addition, compensation of EUR 1,200 per meeting is proposed for attendance at Board committee meetings.

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The Committee proposes that the annual compensation can be paid either in cash or in KCI Konecranes Plc shares acquired from the market.

Following prior praxis, the Committee further proposes that the travel expenses of Board members are compensated for against receipt.

Further information can be obtained from

Mr Paul Lönnfors, IR Manager, tel. +358 20 427 2050

Konecranes is a world-leading group of Lifting Businesses™, serving a broad range of customers, including manufacturing and process industries, shipyards and harbors. Konecranes provides productivity-enhancing lifting solutions and services for lifting equipment of every make. In 2005, Group sales totalled EUR 971 million. The Group has 7,500 employees, at more than 370 locations in 41 countries. Konecranes is listed on the OMX Helsinki Stock Exchange (symbol: KCI1V).

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