

PRESS RELEASE

2 April, 2007 at 11.50 a.m.

JPMorgan Chase & Co increased its holding in Konecranes Plc

This is a notice under the Securities Market Act. of Finland, Chapter 2. Section 10:

Konecranes has been informed of a change in JPMorgan Chase & Co's and its subsidiaries' holdings in Konecranes Plc.

On 29 March, 2007 JPMorgan Chase & Co and its subsidiaries were in possession of 3 313 163 Konecranes shares being 5.497 % of the share capital and voting rights of Konecranes Plc. Holdings were as follows:

Fund name	Shares	Proportion of share capital and voting rights %
J.P. Morgan Investment Management Inc.	153 073	0.254
JP Asset Management (Taiwan) Limited	40 560	0.067
JP Asset Management Limited	7 690	0.013
J.P. Morgan Asset Management (Japan) Limited	8 305	0.014
JP Morgan Asset Management (UK) Limited	3 062 876	5.082
J.P. Morgan Securities Ltd.	40 659	0.067
TOTAL	3 313 163	5.497

On the basis of a previous announcement, JPMorgan Chase & Co. and its direct and indirect subsidiaries were in possession of 4.881 % of the share capital and the voting rights of Konecranes Plc on 14 March, 2007.

Konecranes has a total of 60 272 220 shares. The company has only one class of shares and each share entitles to one vote.

Further information can be obtained from

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Konecranes is a world-leading group of Lifting Businesses™ serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity-enhancing lifting solutions and services for lifting equipment of every make. In 2006, Group sales totalled EUR 1,483 million. The Group has 7,500 employees, at more than 370 locations in 41 countries. Konecranes is listed on the OMX Helsinki Stock Exchange (KCR1V).

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