

PRESS RELEASE

28 March, 2007 at 10.00 a.m.

Morgan Stanley & Co International Limited's holding in Konecranes Plc

This is a notice under the Securities Market Act. of Finland, Chapter 2. Section 10:

Konecranes has been informed of a change in Morgan Stanley & Co International Limited's (MSIL) holdings in Konecranes Plc.

On 20 March, 2007 MSIL were in possession of 3 014 940 Konecranes shares being 5.00 % of the share capital and voting rights of Konecranes Plc.

Konecranes has a total of 60 272 220 shares. The company has only one class of shares and each share entitles to one vote.

Further information can be obtained from

Mr Paul Lönnfors, IR Manager, tel. +358 20 427 2050

Konecranes is a world-leading group of Lifting Businesses™ serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity-enhancing lifting solutions and services for lifting equipment of every make. In 2006, Group sales totalled EUR 1,483 million. The Group has 7,500 employees, at more than 370 locations in 41 countries. Konecranes is listed on the OMX Helsinki Stock Exchange (KCR1V).

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