

PRESS RELEASE

15 August, 2007 at 11.00 a.m.

Fidelity International Limited's holding in Konecranes Plc

**This is a notice under the Securities Market Act. of Finland, Chapter 2.
Section 10:**

Konecranes has been informed by a change in the holding of Fidelity International Limited (FIL) and its direct and indirect subsidiaries of the paid up share capital of Konecranes Plc.

On 10 August, 2007 FIL and its direct and indirect subsidiaries were in possession of 3 211 878 Konecranes shares. This holding corresponds to 5.29 % of the share capital and voting rights of Konecranes Plc.

Holdings were as follows:

Fund name	Shares	Proportion of share capital and voting rights %
Accident Rehab & CMP-GLB Ex-US	93 300	0.15
FMT GL Row	63 800	0.11
Deutsche Arzte – Row	14 000	0.02
British Energy Gen GRP – Row	30 400	0.05
Church Comm For England – Row	69 700	0.11
Chevron Texaco UK PNS PL-Row	30 000	0.05
Co-Operative GRP Pens – RW	43 700	0.07
East Sussex Cnty Council – Row	72 300	0.12
European Equity MKT Neut Long	20 809	0.03
Fidelity European Values Plc	409 100	0.67
Fidelity Aus Select Global Small Cap Fd	1 100	0.00
Fidelity Select Global Eq Fund	2 600	0.00
FERP – Industrials Pilot Fund	999	0.00
Australia – Funds SA	24 000	0.04
IBM Denm Select – Global Ex-US	13 200	0.02
NPC Trust – Active 1 – Row	53 100	0.09
STC Intl Equity Fund – Row	51 200	0.08
Braunschweig Insurance Rw	11 400	0.02
Fidelity Intl FD – Pep Europe	28 300	0.05
SGE MM Row	30 800	0.05
SPH – Select Europe	112 700	0.19

PRESS RELEASE

15 August, 2007 at 11.00 a.m.

SPMS – Select Europe	57 500	0.09
Unilever (Superann) Ireland – Row	32 100	0.06
VGH Hannover RW	10 500	0.02
Fid Instl Select Europe Eq Fd	50 900	0.08
Fidelity European Fund	1 884 370	3.11
TOTAL	3 211 878	5.29

On the basis of a previous announcement, Fidelity International Limited and its direct and indirect subsidiaries were in possession of 4.96 % of the share capital and the voting rights of Konecranes Plc on 26 July, 2007.

Konecranes has a total of 60 734 580 shares. The company has only one class of shares and each share entitles to one vote.

Further information can be obtained from
Mr Paul Lönnfors, IR Manager
Tel. +358 20 427 2050

Konecranes is a world-leading group of Lifting Businesses™, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity-enhancing lifting solutions and services for lifting equipment of every make. In 2006, Group sales totaled EUR 1483 million. The Group has 8,000 employees, at more than 370 locations in 41 countries. Konecranes is listed on the OMX Helsinki Stock Exchange (symbol: KCR1V).

DISTRIBUTION
OMX Helsinki Stock Exchange
Media