

KONECRANES PLC STOCK EXCHANGE RELEASE February 24, 2010 at 4.00 pm

DISCLOSURE UNDER CHAPTER 2, SECTION 10 OF THE SECURITIES MARKET ACT

Konecranes Plc (ID 0942718-2) has today February 24th 2010, received a disclosure under Chapter 2, Section 9 of the Securities Market Act, according to which the holding of HTT 2 Holding Ltd (ID 2301146-6)) in Konecranes has increased to over 5 percent. HTT 2 Holding Ltd now holds 3,129,500 Konecranes' shares, which is 5.06 percent of Konecranes' shares and votes.

Konecranes has a total of 61,895,320 shares. The company has only one class of shares and each share entitles to one vote.

Konecranes is a world-leading group of Lifting Businesses™, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity-enhancing lifting solutions as well as services for lifting equipment and machine tools of all makes. In 2009, Group sales totalled EUR 1,671 million. The Group has 9,800 employees, at more than 545 locations in 43 countries. Konecranes is listed on the NASDAQ OMX Helsinki (symbol: KCR1V).

KONECRANES PLC

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FURTHER INFORMATION

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