

## PRESS RELEASE

21 September, 2007 at 3.30 p.m.

### JPMorgan Chase & Co decreased its holding in Konecranes Plc

#### This is a notice under the Securities Market Act. of Finland, Chapter 2. Section 10:

Konecranes has been informed of a change in JPMorgan Chase & Co's and its subsidiaries' holdings in Konecranes Plc.

On 19 September, 2007 JPMorgan Chase & Co and its subsidiaries were in possession of 3 020 039 Konecranes shares being 4.97 % of the share capital and voting rights of Konecranes Plc. Holdings were as follows:

| Fund name  | Shares           | Proportion of share capital and voting rights % |
|--|------------------|---|
| J.P. Morgan Investment Management Inc.               | 124,022          | 0.204   |
| JP Asset Management (Taiwan) Limited                 | 47,535           | 0.078   |
| JP Asset Management Limited                          | 39,935           | 0.066   |
| J.P. Morgan Fleming Asset Management (Japan) Limited | 9,885            | 0.016   |
| JP Morgan Asset Management (UK) Limited              | 2,783,033        | 4.582   |
| J.P. Morgan Securities Ltd.                          | 15,629           | 0.026   |
| <b>TOTAL</b>   | <b>3,020,039</b> | <b>4.972</b>                                    |

On the basis of a previous announcement, JPMorgan Chase & Co. and its direct and indirect subsidiaries were in possession of 5.497 % of the share capital and the voting rights of Konecranes Plc on 29 March, 2007.

Konecranes has a total of 60 734 580 shares. The company has only one class of shares and each share entitles to one vote.

#### Further information can be obtained from

Mr Paul Lönnfors, IR Manager, Tel. +358 20 427 2050

**Konecranes** is a world-leading group of Lifting Businesses™, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity-enhancing lifting solutions and services for lifting equipment of every make. In 2006, Group sales totalled EUR 1483 million. The Group has 8,000 employees, at more than 370 locations in 41 countries. Konecranes is listed on the OMX Helsinki Stock Exchange (symbol: KCR1V).

DISTRIBUTION  
OMX Helsinki Stock Exchange  
Media