

STOCK EXCHANGE RELEASE

October 16, 2008 at 5.45 p.m.

Ilmarinen Mutual Pension Insurance Company's holding in Konecranes Plc

**This is a notice under the Securities Market Act. of Finland,
Chapter 2. Section 10:**

Konecranes has been informed of a change in the holding of Ilmarinen Mutual Pension Insurance Company of the paid up share capital of Konecranes Plc.

On October 16, 2008 Ilmarinen Mutual Pension Insurance Company was in possession of 3,126,689 Konecranes shares. The holding corresponds 5.09 % of the share capital and voting rights in Konecranes Plc.

Konecranes has a total of 61,424,020 shares. The company has only one class of shares and each share entitles to one vote.

**Further information can be obtained from
Konecranes Plc
Sanna Päiväniemi, IR Manager, tel. +358 (0)20 427 2050**

Konecranes is a world-leading group of Lifting Businesses™, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity-enhancing lifting solutions as well as services for lifting equipment and machine tools of all makes. In 2007, Group sales totaled EUR 1,750 million. The Group has 9,350 employees, at more than 470 locations in 43 countries. Konecranes is listed on the OMX Nordic Exchange Helsinki (symbol: KCR1V).

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