

PRESS RELEASE

31 July, 2007 at 2.15 p.m.

Fidelity International Limited's holding in Konecranes Plc

**This is a notice under the Securities Market Act. of Finland, Chapter 2.
Section 10:**

Konecranes has been informed by a change in the holding of Fidelity International Limited (FIL) and its direct and indirect subsidiaries of the paid up share capital of Konecranes Plc.

On 26 July, 2007 FIL and its direct and indirect subsidiaries were in possession of 3 011 708 Konecranes shares. This holding corresponds to 4.96 % of the share capital and voting rights of Konecranes Plc.

Holdings were as follows:

Fund name	Shares	Proportion of share capital and voting rights %
Accident Rehab & CMP-GLB Ex-US	93 300	0.15
FMT GL Row	63 800	0.11
Deutsche Arzte – Row	14 000	0.02
British Energy Gen GRP – Row	32 300	0.05
Church Comm For England – Row	74 100	0.12
Chevron Texaco UK PNS PL-Row	30 000	0.05
Co-Operative GRP Pens – RW	46 500	0.08
East Sussex Cnty Council – Row	76 900	0.13
European Equity MKT Neut Long	20 809	0.03
Fidelity European Values Plc	373 500	0.62
Fidelity Select Global Eq Fund	2 600	0.00
FERP – Industrials Pilot Fund	999	0.00
Australia – Funds SA	38 000	0.06
IBM Denm Select – Global Ex-US	13 200	0.02
NPC Trust – Active 1 – Row	53 100	0.09
STC Intl Equity Fund – Row	51 200	0.08
Braunschweig Insurance Rw	11 400	0.02
Fidelity Intl FD – Pep Europé	25 200	0.04
SGE MM Row	30 800	0.05
SPH – Select Europe	112 700	0.19

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SPMS – Select Europe	57 500	0.09
Unilever (Superann) Ireland – Row	33 600	0.06
Fid Instl Select Europe Eq Fd	50 900	0.08
Fidelity European Fund	1 694 800	2.79
TOTAL	3 011 708	4.96

On the basis of a previous announcement, Fidelity International Limited and its direct and indirect subsidiaries were in possession of 6.89 % of the share capital and the voting rights of Konecranes Plc on 19 January, 2007.

Konecranes has a total of 60 666 580 shares. The company has only one class of shares and each share entitles to one vote.

Further information can be obtained from
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Konecranes is a world-leading group of Lifting Businesses™, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity-enhancing lifting solutions and services for lifting equipment of every make. In 2006, Group sales totaled EUR 1483 million. The Group has 7,800 employees, at more than 370 locations in 41 countries. Konecranes is listed on the OMX Helsinki Stock Exchange (symbol: KCR1V).

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