

KONECRANES PLC STOCK EXCHANGE RELEASE August 23, 2010 at 9.45 a.m.

DISCLOSURE UNDER CHAPTER 2, SECTION 10 OF THE SECURITIES MARKET ACT

Konecranes Plc (ID 0942718-2) has on August 20, 2010, received a disclosure under Chapter 2, Section 9 of the Securities Market Act, according to which the holding of BlackRock, Inc. (USA Tax ID 32-0174421) in Konecranes has exceeded 10 percent. BlackRock held 6,200,223 Konecranes' shares on August 19, 2010, which is 10.00 percent of Konecranes' shares and votes.

Konecranes has a total of 62,002,120 shares. The company has only one class of shares and each share entitles to one vote.

KONECRANES PLC

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FURTHER INFORMATION

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DISTRIBUTION

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Konecranes is a world-leading group of Lifting Businesses™, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity-enhancing lifting solutions as well as services for lifting equipment and machine tools of all makes. In 2009, Group sales totalled EUR 1,671 million. The Group has 9,600 employees, at more than 545 locations in 43 countries. Konecranes is listed on the NASDAQ OMX Helsinki (symbol: KCR1V).