

Konecranes Environmental Policy Statement

At Konecranes, we are committed to enabling a decarbonized and circular world. We create value by supporting our customers in reaching their climate targets with our offering; maximizing lifecycle value with circular solutions; and working to decarbonize our own operations. Konecranes' climate ambition is aligned with the goal of the Paris Agreement in limiting global warming to 1.5°C. This not only benefits the environment but brings long-term value to our business and stakeholders.

Environmental objectives:

- Reducing absolute scope 1 and 2 GHG emissions by 60% by 2030 from a 2019 baseline
- Reducing absolute scope 3 value chain GHG emissions by 50% by 2030 from a 2019 baseline
- Reaching carbon neutral manufacturing by 2030¹
- Maximizing the lifecycle value of our products and service solutions
- Preventing waste and aiming for zero waste to landfill. Share of landfill waste in manufacturing <2.5 % by 2030
- Improving resource efficiency

To reach these objectives we have set high environmental standards for our own operations, offering, suppliers, and partners. We:

- Reduce GHG emissions in own operations by improving energy efficiency, switching to renewable energy, and electrifying our vehicle fleet.
- Reduce environmental impacts of our offering through ecodesign and by applying Konecranes' Design for Environment principles that focus on serviceability as well as energy and material efficiency.
- Advance circularity by optimizing resource usage, extending product lifetime, and keeping materials in circulation while minimizing raw material use, waste and water consumption.
- Set environmental requirements for selected suppliers and subcontractors.
- Preserve nature by preventing harmful discharges into the air, water and ground while minimizing noise and light pollution.
- Restrict the use of hazardous substances in line with Konecranes Restricted Substances list and follow responsible chemical management practices.
- Meet or exceed applicable legal and other requirements. Follow the ISO 14001 environmental management system and internal global environmental standards, focusing on continuous improvement. Have effective risk management practices in place.
- Increase environmental awareness among our people and business partners.
- Track progress and ensure transparent communication.

The responsibility for environmental issues extends across Konecranes. The VP, Sustainability owns the Environmental Policy Statement.

We enable a decarbonized and circular world

Marko Tulokas
President and CEO



¹ Carbon neutrality means first reducing absolute emissions as much as possible, and then offsetting the unavoidable emissions through the purchase of verified carbon credits, which have an immediate impact by delivering finance to emission reduction projects elsewhere.