

PRESS RELEASE

8 March, 2007 3.45 p.m.

Share subscriptions under Konecranes' stock options

A total of 126 900 new Konecranes shares have been subscribed with stock option rights under KCI Konecranes' stock option plans as follows:

Stock option right	Shares	Subscription price (EUR/share)
1997	36 100	6.5175
1999 B-series	14 000	8.25
2001 A-series	30 800	8.50
2003 B-series	46 000	5.405

Following these subscriptions the number of KCI Konecranes Plc's shares will increase to 60 272 220 shares. The subscription price will be booked according to the decision made by the Annual General Meeting of Shareholders on 8 March, 2007 in its entirety to the invested non-restricted equity fund.

The new shares will be recorded in the Trade Register on or about 16 March, 2007 (shares subscribed under 1997 stock options) and 19 March, 2007 (shares subscribed under 1999 B-series, 2001 A-series and 2003 B-series stock options). The new shares will carry shareholders' rights from the date of registration. Konecranes will apply for their listing on the Helsinki Stock Exchange with the company's existing shares. Trading in all new shares will start on or about 20 March, 2007.

The terms and conditions of all Konecranes ongoing stock option plans are available on the Investor Relations website at www.konecranes.com.

Further information can be obtained from

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Konecranes is a world-leading group of Lifting Businesses™, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity-enhancing lifting solutions and services for lifting equipment of every make. In 2006, Group sales totalled EUR 1483 million. The Group has 7,500 employees, at more than 370 locations in 41 countries. Konecranes is listed on the OMX Helsinki Stock Exchange (symbol: KCI1V).

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