

Independent Assurance Statement – Konecranes' Corporate Responsibility Data 2018

To the Management of Konecranes Plc

Ecobio Oy (hereafter Ecobio) has been commissioned by Konecranes Plc (hereafter Konecranes) to perform a limited third-party assurance engagement regarding selected topics of environmental and safety performance disclosed in the Konecranes Sustainability Report for the period of January 1st to December 31st 2018.

Konecranes' Responsibility

Konecranes was responsible for the collection, preparation and presentation of corporate responsibility data according to the reporting guidelines of Global Reporting Initiative's (GRI) Standards. Ecobio, as an independent assessor, was not involved in the preparation of any disclosures, apart from the independent assurance engagement. The Management of Konecranes has approved the information provided in the Sustainability Report.

Practitioner's Responsibility

Ecobio's responsibility was to present an independent conclusion on the environmental and safety performance disclosures subject to the limited assurance engagement.

The scope of work included assurance of completeness and correctness of the following information presented by Konecranes in the corporate responsibility section as part of the company annual report:

- Environment: Energy of Konecranes' operations, Greenhouse gas (GHG) emissions (Scope 1 and 2), Business travel GHG emissions from Scope 3 category, Energy intensity (MWh/sales) of Konecranes' own operations, and GHG intensity (tCO₂e/sales) of Konecranes' operations.
- Safety: Lost time accident frequency (LTA1) and number of work-related fatalities.

Ecobio disclaims any liability or responsibility for any third-party decision based upon this assurance statement.

Methodology

Ecobio based the assurance process on the following guidelines and standards: the Global Reporting Initiative (GRI) Standards, and the International Standard on Assurance Engagements (ISAE) 3000 (Revised) Assurance Engagements Other than Audits or Reviews of Historical Financial Information.

Concerning limited assurance engagement, the evidence-gathering procedures are more limited than for a reasonable assurance engagement, and therefore less assurance is obtained. This assurance engagement was conducted from November 2018 to February 2019.

The assurance process included:

- Interviewing employees responsible for data collection and reporting at Konecranes.
- Evaluating procedures for gathering, analysing, and aggregating quantitative data as well as performing cross-checks on a sample basis.
- Performing cross-checks on a sample basis concerning the reported data.
- Performing cross-checks on a sample basis on background data.
- Evaluating internal guidelines for data collection.
- Evaluating the sufficiency of documentation of the data gathering process.
- Checking the consistency of the reported data compared to the guidelines.

Conclusions

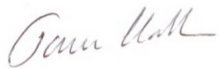
Based on the work described in this statement, nothing has come to our attention that would cause us to believe that the information presented by Konecranes on environmental and safety performance data is not fairly stated, or that it would not comply with the reporting guidelines stated before.

Practitioner's Independence and Qualifications

Ecobio is an independent environmental consulting company with 30 years of history. Ecobio's assurors are skilled and experienced in environmental assurance and have good knowledge of industry related sustainability issues.

Ecobio has no financial dependencies on Konecranes beyond the scope of this engagement. Ecobio has conducted this assurance independently, and there has been no conflict of interest.

Helsinki, 28th of February 2019
Ecobio Oy

A handwritten signature in dark ink, appearing to read "Taru Halla".

Taru Halla (M.Sc.)
Managing Director