

Konecranes Environmental Policy

We deliver our environmental commitments through real improvements and valuable work – building up benefits for the business, our customers and the environment, simultaneously. To meet customers' increasing needs for low-carbon products, we focus on providing eco-optimized solutions and extending product lifecycles with our service concepts.

ACKNOWLEDGEMENT

Konecranes acknowledges its responsibility and the opportunity to impact environmental matters, especially on the responsible use of natural resources and taking action to limit the effects of climate change. Konecranes is a sum of its employees, stakeholders, and resources around us. Even this fact alone motivates us to continuously improve our operations to protect the environment.

FOCUS ON CLIMATE ACTION, CIRCULARITY AND RESOURCE EFFICIENCY

To hinder climate change, advance circularity and focus on material efficiency, we must find better ways to make use of what we have. When it comes to sustainable growth, efficiency is the key. The cutting edge of our environmental work is to continuously improve energy and resource efficiency, considering both our operations and products. In our own operation, environmental matters are managed in a systematic way, such as using the certified ISO 14001 EMS, to continuously improve our own performance. Konecranes Supplier Code of Conduct forms an environmental standard for our suppliers that we expect to be fulfilled by third parties.

The lifetime of Konecranes' products can be decades, and this is why significant environmental improvements can be achieved through smarter and more resource-efficient offering. We utilize smart design principles focusing on reparability, durability as well as material and energy efficiency taking the whole life cycle of the product into consideration. We built our processes around circular economy principles and create value for the customers by reducing their environmental footprint.

COMMITMENT

To succeed in our environmental work, we need every Konecranes employee to stand behind this environmental policy and give their contribution towards it. No matter how small the actions are, they are all moving us forward. Big and challenging changes are made of a multitude of small improvements.

Konecranes is committed to:

- Providing eco-efficient solutions and services for our customers
- Advancing circular economy and using the resources efficiently
- Reaching ambitious climate targets and mitigating climate risks throughout the whole value chain
- Continually improving our performance in the environmental management
- Minimizing negative environmental impacts and protecting the environment by preventing harmful discharges into air, water, and ground
- Meeting or exceeding applicable legal and other requirements

We work for a decarbonized and circular world for customers and society.



Rob Smith
President and CEO

January 2021