

12 June 2017

CHARTER OF THE NOMINATION COMMITTEE OF KONECRANES PLC

1. Purpose

The Nomination Committee is responsible for preparing matters pertaining to the appointment and remuneration of the Board of Directors (the "Board") of Konecranes Plc ("Konecranes" or the "Company").

The tasks and responsibilities of the Committee are defined in this Charter, which is approved by the Board. The intention is not to extend the duties of the Board from those required by applicable law and stock exchange rules. The Nomination Committee does not have independent decision-making powers.

2. Members

The Nomination Committee consists of a minimum of three directors. The Board elects the members and the Chair of the Nomination Committee from among its members. A majority of the members shall be independent of the Company. The President and CEO or other members of the Company's senior management may not be elected members of the Nomination Committee.

3. Responsibilities

The Nomination Committee is responsible for performing the duties set out below as well as any duties that are otherwise required of the Nomination Committee by applicable law or stock exchange rules and requirements or are delegated to the Nomination Committee by the Board.

The Nomination Committee shall:

- prepare and present to the Annual General Meeting, and, if necessary, to an Extraordinary General Meeting, a proposal for the number of the members of the Board within the limits of the Articles of Association of the Corporation;
- prepare and present to the Annual General Meeting, and, if necessary, to an Extraordinary General Meeting, a proposal for the election of the members of the Board; and
- prepare and present to the Annual General Meeting, and, if necessary, to an Extraordinary General Meeting, a proposal for the remuneration of the members of the Board.

In preparing its proposals the Nomination Committee shall take into account inter alia applicable laws and stock exchange rules, the Finnish Corporate Governance Code, the Board diversity policy of the Company, and the results of the annual performance assessment of the Board. The Nomination

Committee shall ensure that the Board and its members maintain and represent a sufficient level of competences, knowledge, personal qualities and integrity for the needs of the Company and adheres to the Company's values.

4. Operating principles

The Committee shall annually develop a work plan to identify and set timeframes for the duties it is responsible for performing. The Committee shall regularly monitor its compliance with performing such duties within the timeframes specified in the work plan.

5. Reporting to the Board of Directors

The Nomination Committee will regularly report to the Board on all significant matters it has addressed and with respect to such other matters as are within its responsibilities, as well as measures taken by the Committee.

6. Review

The Nomination Committee shall review this Charter annually and submit it for approval to the Board together with any proposed amendments.

7. Meetings

Quorum for meetings of the Nomination Committee will be a majority of the members of the Committee. A meeting of the Nomination Committee may be called by the Chair or any other member of the Committee or the Chair of the Board.

The Nomination Committee will call a secretary as needed. The Nomination Committee will ordinarily meet through combination of physical meeting and voice conference. Minutes shall be held of all decisions of the Committee, and the minutes shall be dated, numbered and retained by the Corporation. The minutes shall be signed by the Chair of the Committee together with at least one member of the Committee.

The Nomination Committee will meet as frequently as it determines is appropriate to fulfil its responsibilities, which will not be less than twice a year.

Committee members may raise any subjects that are not set on the agenda by the Chair.

8. Removal and vacancies

Any member may be removed and replaced at any time by the Board. The Board will fill vacancies on the Nomination Committee by appointment from among members of the Board. If a vacancy exists

on the Nomination Committee, the remaining members may exercise all of its powers so long as quorum requirements are fulfilled.

9. Access to management and outside advisors

The Committee, under the direction of the Chair of the Committee, shall have the sole authority to retain and terminate, at Konecranes' expense, independent executive search and compensation consultants, legal counsel and any other advisors (each, an "Advisor") as the Committee may deem appropriate in its sole discretion for the fulfillment of the Committee's mandate. In the selection of such Advisors, the Committee shall assess the suitability of the Advisor. The Committee shall have sole authority to approve the fees and retention terms of any such Advisor.

The Nomination Committee may invite any Advisor, member of management, employee or other person to attend any of its meetings when necessary.

10. Availability of the Charter

This Charter shall be included on Konecranes' website.