

Group Communications and Investor Relations

15 February, 2006  
09.00 a.m.**KCI KONECRANES' NOMINATION AND COMPENSATION COMMITTEE'S PROPOSAL  
FOR COMPOSITION OF BOARD**

KCI Konecranes' Nomination and Compensation Committee proposes to the Annual General Meeting of Shareholders on March 8, 2006 the re-election of the seven current Board members Mr Stig Gustavson, Mr. Björn Savén, Mr. Stig Stendahl, Mr. Matti Kavetvuo, Mr. Timo Poranen, Mr. Svante Adde and Ms. Malin Persson for a term of one year. All candidates have given their consent to the election.

With the exception of Stig Gustavson, the candidates are deemed to be independent of the company. Stig Gustavson held the position of President and CEO of KCI Konecranes Plc until June 17, 2005. All candidates are independent of all significant shareholders of the company.

Information regarding the proposed elected Board members can be found on KCI Konecranes' website, [www.konecranes.com/investor](http://www.konecranes.com/investor).

Lennart Simonsen will continue as Secretary to the Board.

**Compensation of the Board of Directors**

The Nomination and Compensation Committee proposes the following annual compensation to the Board members: Chairman of the Board EUR 65,000, Vice Chairman of the Board EUR 40,000, and other Board members EUR 25,000. In addition, compensation of EUR 1,000 per meeting is proposed for attendance at Board committee meetings.

The Committee proposes that the annual compensation can be paid either in cash or in KCI Konecranes Plc shares acquired from the market.

Following prior praxis, the Committee further proposes that the travel expenses of Board members are compensated for against invoice.

*Further information can be obtained from  
Ms Sirpa Poitsalo, Director, General Counsel, tel. +358-20 427 2011  
Mr. Pekka Lundmark, CEO, tel. +358-20 427 2000*

*KCI Konecranes is a world leading crane technology and service-company. Maintenance services are provided for cranes of every make. The product range includes light crane systems, heavy-duty cranes for process industries and shipyards, special harbour cranes for bulk materials and containers as well as reach stackers and lift trucks. In 2004, Group sales totalled EUR 728 million. The Group has 5,900 employees in 38 countries. KCI Konecranes is listed on the Helsinki Stock Exchange (symbol: KCI1V).*

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