



Interim report

January–September 2026

Strong deliveries in the third quarter

KONECRANES

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Strong deliveries in the third quarter

The figures presented in this report are unaudited. Figures in brackets, unless otherwise stated, refer to the same period a year earlier.

July–September 2026 in brief

- Order intake decreased by 12.0% to EUR 1,011.3 million (1,148.6) and on a comparable currency basis by 12.7%. Order intake increased in Industrial Service and Industrial Equipment but decreased in Port Solutions.
- Net sales increased by 11.4% to EUR 1,101.5 million (988.7) and on a comparable currency basis by 10.3%. Net sales increased in Industrial Service and Port Solutions and remained stable in Industrial Equipment.
- Comparable EBITA increased to EUR 172.2 million (164.9) but comparable EBITA margin decreased to 15.6% (16.7%). The comparable EBITA margin increased in Industrial Service to 23.7% (22.7%) and in Port Solutions to 12.0% (11.8%) but decreased in Industrial Equipment to 10.9% (14.1%).
- Free cash flow was EUR 145.8 million (214.2).
- Earnings per share (basic) was EUR 0.50 (0.44).

January–September 2026 in brief

- Order intake increased by 0.3% to EUR 3,318.2 million (3,307.6) and on a comparable currency basis by 1.2%. Order intake increased in Industrial Service and Industrial Equipment but decreased in Port Solutions.
- Order book increased by 8.0% to EUR 3,302.3 million (3,057.4) and on a comparable currency basis by 6.9%.
- Industrial Service agreement base value increased by 5.1% to EUR 351.7 million (334.6) and on a comparable currency basis by 3.0%.
- Net sales increased by 0.1% to EUR 3,028.8 million (3,024.8) and on a comparable currency basis by 0.9%. Net sales increased in Industrial Equipment but remained stable in Industrial Service and Port Solutions.
- Comparable EBITA decreased to EUR 407.4 million (424.2) and comparable EBITA margin to 13.4% (14.0%). The comparable EBITA margin remained at the same level in Industrial Service at 21.8% (21.8%) and in Port Solutions at 11.0% (11.0%) but decreased in Industrial Equipment to 7.5% (8.5%).
- Free cash flow was EUR 160.2 million (391.4).
- Earnings per share (basic) was EUR 1.16 (1.17).
- Net debt was EUR -107.6 million (-31.3).
- Gearing was -5.0% (-1.6%).

Financial guidance and demand outlook

Financial guidance

Konecranes expects net sales to remain approximately on the same level or to increase in 2026 compared to 2025, and comparable EBITA margin to remain approximately on the same level in 2026 compared to 2025.

Demand outlook

Within the industrial customers segment, we expect our demand environment to remain on a healthy level. For our port customers, container throughput continues to be on a high level, and the long-term prospects for container handling remain good. However, uncertainty related to geopolitics and trade policy tensions remains high.

Results webcast and Capital Markets Day for analysts, investors, and media

A live webcast and conference call for analysts, investors and media will be arranged on the publishing day at 1:00 p.m. EEST. The results presentation will be presented by President and CEO Marko Tulokas and CFO Teo Ottola. Questions may be presented at the webcast event, and the recording will be published on the company's website later during the day. Dial-in details for the results webcast can be found on Konecranes' website or in the press release dated October 9, 2026.

In connection with the interim report release, Konecranes is hosting a Capital Markets Day. At the Capital Markets Day, management will present the updated strategy, financial targets and capital allocation framework. The event will start at 2:30 p.m. EEST. More information is available at event website: <https://investors.konecranes.com/capital-markets-day-2026>.

Key figures

EUR million (unless otherwise stated)	7-9/2026	7-9/2025	Change %	1-9/2026	1-9/2025	Change %	R12M ³	1-12/2025
Order intake	1,011.3	1,148.6	-12.0	3,318.2	3,307.6	0.3	4,400.0	4,389.3
Order book at end of period				3,302.3	3,057.4	8.0		2,988.4
Net sales total	1,101.5	988.7	11.4	3,028.8	3,024.8	0.1	4,191.9	4,187.8
Comparable EBITDA ¹	198.0	189.6	4.4	485.8	500.9	-3.0	675.2	690.3
Comparable EBITA ¹	172.2	164.9	4.4	407.4	424.2	-4.0	571.3	588.1
Comparable EBITA margin, % ¹	15.6%	16.7%		13.4%	14.0%		13.6%	14.0%
Comparable operating profit ¹	163.5	156.2	4.7	381.4	398.1	-4.2	536.7	553.4
Comparable operating margin, % ¹	14.8%	15.8%		12.6%	13.2%		12.8%	13.2%
Operating profit	162.7	153.6	5.9	377.9	390.4	-3.2	529.8	542.4
Operating margin, %	14.8%	15.5%		12.5%	12.9%		12.6%	13.0%
Profit before taxes	156.6	137.5	13.9	364.2	367.8	-1.0	512.9	516.5
Net profit for the period	119.0	103.8	14.6	276.8	277.7	-0.3	398.9	399.8
Free cash flow	145.8	214.2		160.2	391.4		298.5	529.6
Earnings per share, basic, EUR	0.50	0.44	14.6	1.16	1.17	-0.3	1.68	1.68
Net debt				-107.6	-31.3			-163.5
Gearing, %				-5.0%	-1.6%			-7.8%
Net debt / Comparable EBITDA, R12M ¹				-0.2	0.0			-0.2
Return on capital employed, %, R12M							20.4%	20.7%
Comparable return on capital employed, %, R12M ²							21.8%	22.1%
Average number of personnel during the period				16,430	16,650	-1.3		16,614

1) Excluding items affecting comparability, see also note 10 in the summary financial statements

2) ROCE excluding items affecting comparability, see also note 10 in the summary financial statements

3) Rolling 12 months

Konecranes Plc's Annual General Meeting on March 26, 2026, decided on a share issue without payment (share split) in which two (2) new shares were issued for each existing share. The share-specific indicators have been calculated using the post-share split number of shares. Share-specific indicators for the comparison periods have been adjusted to correspond to the post-share split number of shares.

CEO Marko Tulokas

Konecranes delivered a strong third quarter, with robust deliveries and profitability at a high level. In September, we published our updated strategy and raised our financial targets, reflecting our sharpened focus and higher ambitions for growth.

Following a strong start to the year, order intake was affected by characteristic volatility in Port Solutions in the third quarter. Consequently, order intake decreased by 12.7% in comparable currencies year-on-year and amounted to EUR 1.01 billion. Of the regions, order intake increased in EMEA but decreased in the Americas and APAC. At the end of the quarter, our order book was EUR 3.3 billion, 6.9% higher than a year ago in comparable currencies. The order book was higher year-on-year in Industrial Service and Industrial Equipment, and at approximately the same level in Port Solutions.

Delivery performance was solid in the third quarter, particularly in Port Solutions, and net sales increased by 10.3% in comparable currencies to EUR 1.10 billion. Our comparable EBITA margin was on a high level at 15.6%, despite decreasing from last year's 16.7%, which was an all-time high quarterly profitability. The third quarter was impacted positively by US tariff refunds in the amount of roughly EUR 8 million, but the overall impact of one-offs was smaller than the impact of positive one-offs in the comparison period.

In Business Area Industrial Service, order intake increased by 1.2% in comparable currencies to EUR 400 million, despite lower level of modernizations. Net sales increased by 2.4% in comparable currencies to EUR 398 million. The comparable EBITA margin for the third quarter was excellent at 23.7%. The improvement in comparable EBITA margin was driven by good execution and positive pricing. The agreement base also continued to grow, increasing by 3.0% in comparable currencies. We continued to leverage our unparalleled service data assets and launched an AI assistant for Konecranes Portal. The assistant helps our Industrial Service customers and our sales organization to efficiently identify the most relevant equipment and service needs.

In Business Area Industrial Equipment, external order intake increased by 3.0% in comparable currencies to EUR 338 million. We saw good activity particularly in general manufacturing, power and mining customer segments. External sales decreased by 1.6% in comparable currencies and amounted to EUR 302 million. Comparable EBITA margin decreased to 10.9%. The decrease was mainly driven by lower volumes and high impact of positive one-offs in the comparison period.

In Business Area Port Solutions, order intake decreased by 36.7% in comparable currencies to EUR 288 million. Customer funnel activity remains very active across different product lines, but timing of orders was unfavorable in the quarter. Port Solutions' deliveries were strong in the third quarter and net sales increased by 28.3% in comparable currencies to EUR 420 million. Comparable EBITA margin improved to 12.0% and the improvement was mainly driven by higher volumes.

Going forward, we expect our demand environment to remain on a healthy level within industrial customer segments. For our port customers, container throughput continues to be on a high level, and the long-term prospects for container handling remain good. However, uncertainty related to geopolitics and trade policy tensions remains high.

We reiterate our financial guidance for year 2026. We expect our net sales to remain approximately on the same level or to increase in 2026 compared to 2025, and our comparable EBITA margin to remain approximately on the same level in 2026 compared to 2025.

Our updated strategy, published on September 24, is centered on accelerating profitable growth, and our upgraded financial targets reflect this higher level of ambition.

We target market share growth by expanding our offering and geographic reach as well as strengthening our presence across customer segments within our existing Business Areas. We continue to invest in our proprietary technology and extend the use of AI to leverage our unparalleled asset- and operational data. To reach our profitability target, we expect operating leverage to be the main driver of improvement, supported by our continuous focus on efficiency and operational excellence. Furthermore, our new equipment and service products will increase customer value while improving our cost efficiency.

Our updated capital allocation framework supports our accelerated growth ambitions and long-term shareholder value creation. We will continue to invest in our operations and technology, return capital according to the updated dividend policy, pursue targeted acquisitions, and consider share buybacks when excess cash is available. In connection with the publication of our updated strategy and capital allocation framework release, Konecranes also launched a share buyback program to optimize the company's capital.

Our high ambition also extends to climate action. In September we set a new long-term ambition to reduce the absolute Scope 1, 2 and 3 greenhouse gas emissions by 90% by 2050 from base year 2019. Sustainability is embedded throughout our strategy and central to how we create long-term value.

At our Capital Markets Day today, we will discuss our updated strategy, upgraded financial targets and our focus areas. I'm proud of the work we have done so far and of the ambition we have set. I have great confidence in our team's ability to deliver on this promise.

Market environment

Key macro indicators

Konecranes' operating environment in Industrial Service and Industrial Equipment is mainly driven by industrial production. The Manufacturing Purchasing Managers' Index (PMI) and manufacturing capacity utilization rates are the macro-indicators that best describe the operating conditions of the two industrial Business Areas. In Port Solutions, the operating environment is mainly driven by global container traffic.

The global manufacturing PMI signaled improved operating conditions at end of the third quarter. September PMI was 53.0 and at a higher level compared to the previous quarter, which was 52.2.

In the Eurozone, the manufacturing PMI signaled improving operating conditions at the end of the third quarter. September PMI was 52.9 and was at a higher level compared to the previous quarter, which was 51.4.

In the US, the manufacturing PMI of 55.9 signaled expansion in September and was on a higher level compared to the previous quarter. In the emerging markets, September manufacturing PMI signaled improvement in India and China.

The manufacturing industry capacity utilization rate in the European Union was on a lower level in the third quarter compared to the previous quarter and was on the same level compared to a year ago. The manufacturing industry capacity utilization rate in the US was on a lower level in September compared to June and was on a higher level compared to a year ago.

According to the RWI/ISL Container Throughput Index, global container throughput continued at a strong level in the third quarter compared to the historical level. At the end of August, global container throughput was approximately 1% higher than the year before.

Key raw material prices and foreign exchange rates

At the end of the third quarter, steel and copper prices were higher than a year ago. The average EUR/USD exchange rate in January–September was approximately 4% higher compared to the previous year.

Results

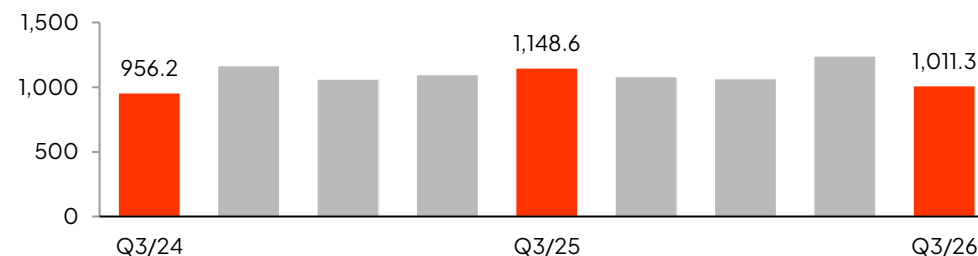
Order intake in July–September 2026

Order intake decreased by 12.0% to EUR 1,011.3 million (1,148.6) and on a comparable currency basis by 12.7%. Order intake increased in EMEA but decreased in the Americas and APAC. In Industrial Service, order intake increased by 2.6% and on a comparable currency basis by 1.2%. In Industrial Equipment, order intake increased by 4.6% and on a comparable currency basis by 3.6%. In Industrial Equipment, external order intake increased by 4.1% and on a comparable currency basis by 3.0%. In Port Solutions, order intake decreased by 36.6% and on a comparable currency basis by 36.7%.

Order intake in January–September 2026

Order intake increased by 0.3% to EUR 3,318.2 million (3,307.6) and on a comparable currency basis by 1.2%. Order intake increased in the Americas but decreased in EMEA and APAC. In Industrial Service, order intake increased by 1.0% and on a comparable currency basis by 2.4%. In Industrial Equipment, order intake increased by 9.3% and on a comparable currency basis by 10.8%. In Industrial Equipment, external order intake increased by 10.0% and on a comparable currency basis by 11.6%. In Port Solutions, order intake decreased by 8.6% and on a comparable currency basis by 8.6%.

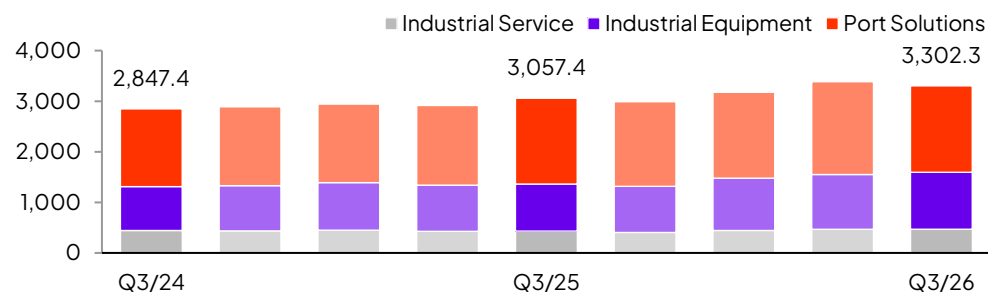
Order intake, EUR million



Order book

On September 30, 2026, the value of the order book totaled to 3,302.3 million (3,057.4) representing an increase of 8.0% and on a comparable currency basis an increase of 6.9%. The order book increased by 8.5% in Industrial Service, by 21.0% in Industrial Equipment and by 0.8% in Port Solutions.

Order book, EUR million



Net sales in July–September 2026

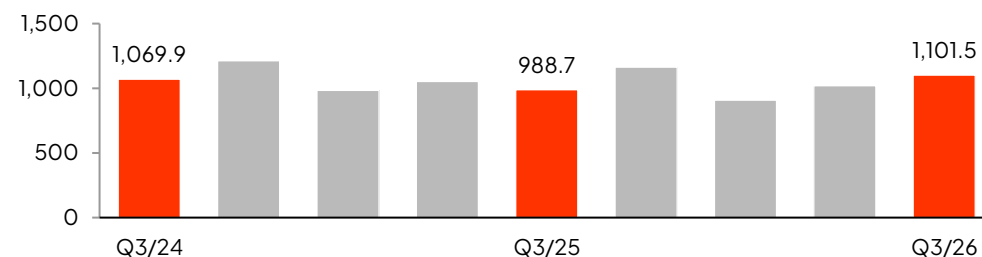
Group net sales increased by 11.4% to EUR 1,101.5 million (988.7) and on a comparable currency basis by 10.3%. Net sales increased in all regions. In Industrial Service, net sales increased by 4.0% and on a comparable currency basis by 2.4%. In Industrial Equipment, net sales increased by 0.2% but decreased by 0.9% on a comparable currency basis. In Industrial Equipment, external sales decreased by 0.5% and on a comparable currency basis by 1.6%. In Port Solutions, net sales increased by 28.8% and on a comparable currency basis by 28.3%.

Net sales in January–September 2026

Group net sales increased by 0.1% to EUR 3,028.8 million (3,024.8) and on a comparable currency basis by 0.9%. Net sales increased in the Americas and EMEA but decreased in APAC. In Industrial Service, net sales decreased by 0.8% but increased by 0.5% on a comparable currency basis. In Industrial Equipment, net sales increased by 1.3% and on a comparable currency basis by 2.5%. In Industrial Equipment, external sales increased by 1.0% and on a comparable currency basis by 2.3%. In Port Solutions, net sales decreased by 0.6% and on a comparable currency basis by 0.7%.

At the end of the third quarter, the regional breakdown of net sales calculated on a rolling 12-month basis was the following: EMEA 51% (49%), Americas 37% (38%) and APAC 12% (13%).

Net sales, EUR million



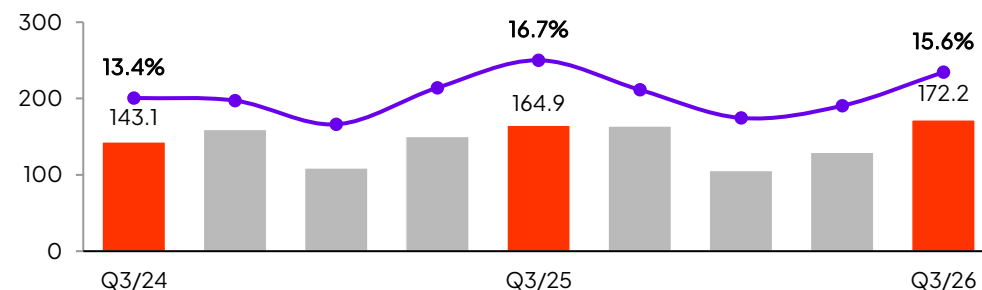
Comparable EBITA in July–September 2026

In July–September, the Group comparable EBITA increased to EUR 172.2 million (164.9). The comparable EBITA margin decreased to 15.6% (16.7%). The decrease in margin was mainly driven by a higher amount of positive one-offs in the comparison period. The comparable EBITA margin increased to 23.7% (22.7%) in Industrial Service and to 12.0% (11.8%) in Port Solutions, but decreased to 10.9% (14.1%) in Industrial Equipment.

Comparable EBITA in January–September 2026

In January–September, the Group comparable EBITA decreased to EUR 407.4 million (424.2). The comparable EBITA margin decreased to 13.4% (14.0%). The decrease was mainly driven by lower volumes. The comparable EBITA margin remained at 21.8% (21.8%) in Industrial Service and at 11.0% (11.0%) in Port Solutions, but decreased to 7.5% (8.5%) in Industrial Equipment.

Comparable EBITA, EUR million and %



Operating profit

In January–September, the Group operating profit totaled EUR 377.9 million (390.4), including EUR 3.5 million of items affecting comparability (7.7). The Group operating margin decreased to 12.5% (12.9%). The operating margin increased to 20.6% in Industrial Service (20.5%) and to 10.2% in Port Solutions (9.9%), but decreased to 6.9% in Industrial Equipment (7.8%). The Group comparable operating profit decreased to EUR 381.4 million (398.1) and the comparable operating margin decreased to 12.6% (13.2%).

Share of associates' and joint ventures' result and financial income and expenses

In January–September, share of associates' and joint ventures' result totaled EUR -3.1 million (0.7). The decrease resulted mainly from a write-down in the value of the shares of an associated company.

In January–September, financial income and expenses totaled EUR -10.6 million (-23.4). Net interest expenses accounted for EUR 9.4 million (20.2) of the sum and the remainder was mainly attributable to realized and unrealized exchange rate differences related to the hedging of future cash flows, which are not included in the hedge accounting and other financing expenses.

Profit and returns

In January–September, profit before taxes decreased to EUR 364.2 million (367.8). Income tax was EUR 87.4 million (90.1) and the Group's effective tax rate was 24.0% (24.5%). Net profit amounted to EUR 276.8 million (277.7). The basic earnings per share was EUR 1.16 (1.17) and the diluted earnings per share was EUR 1.16 (1.17).

On a rolling 12-month basis, return on capital employed was 20.4% (20.4%) and return on equity 19.4% (20.9%). Comparable return on capital employed was 21.8% (21.7%).

Financial position and cash flow

Financial position

EUR million (unless otherwise stated)	September 30, 2026	September 30, 2025
Interest-bearing net debt	-107.6	-31.3
Gearing, %	-5.0%	-1.6%
Total equity	2,153.4	1,951.7
Total equity attributable to equity holders of the parent company	2,153.4	1,951.7
Equity to asset ratio, %	54.6	47.9
Equity per share (EUR)	9.06	8.21
Cash and cash equivalents	505.2	756.5
Net working capital	436.4	285.4

Net debt decreased compared to the previous year mainly due to cash flow from operating activities. A dividend of EUR 178 million was paid in April 2026. None of the Group's committed EUR 350 million back-up financing facility was in use at the end of the period.

The increase in net working capital was mainly due to higher contract assets and inventories. Sequentially, net working capital increased by EUR 5.1 million. Net working capital was 10.4% of rolling 12-month net sales, which is above the target level of 10%.

Cash flow

EUR million (unless otherwise stated)	1-9/2026	1-9/2025
Net cash flows from operating activities	193.8	430.0
Net cash flows before financing activities	158.5	385.3
Free cash flow	160.2	391.4

The decrease in net cash flows from operating activities was due to change in net working capital and lower operating income. Cash flow before financing activities included cash inflows of EUR 3.1 million (0.2) related to sale of property, plant and equipment, EUR 0.8 million (0.2) related to dividends received and EUR 0.3 million related to change in loans receivable (-3.9). It included cash outflows of EUR 36.8 million (38.9) related to capital expenditure and EUR 2.7 million (3.2) related to acquisition of Group companies.

Capital expenditure, acquisitions and divestments

Capital expenditure

In January–September, capital expenditure excluding acquisitions and joint arrangements amounted to EUR 41.4 million (38.6), consisting mainly of investments in machinery and equipment, buildings, information technology and office equipment.

Acquisitions and divestments

In January–September, the cash impact of capital expenditure for acquisitions and joint arrangements was EUR -2.7 million (-3.2). The cash impact of divestment of businesses and disposal of associated companies was EUR 0.0 million (0.8).

In the first quarter, Konecranes acquired the businesses of Thailand's Ex-Kcranes and New Zealand's Trimate Industries Ltd. to broaden its service footprint in the APAC region. Ex-Kcranes offers industrial service and Trimate Industries sells crane components and spare parts and is also a distributor for Demag.

In the third quarter, Konecranes announced that it is proceeding with its strategic plans to expand its global presence by acquiring a 70% interest in Mitsubishi Electric FA Industrial Products ("MFK") in Japan, belonging to Mitsubishi Electric Corporation.

In the third quarter, Konecranes acquired the Spanish nuclear service and port service businesses of Coapsa Control SI.

Personnel

In January–September, the average number of personnel in the Group was 16,430 (16,650).

On September 30, 2026, the total number of personnel was 16,476 (16,525). In January–September, personnel increased by 7 people net.

On September 30, 2026, the split of personnel per Business Area was the following: Industrial Service 46% (47%), Industrial Equipment 31% (31%), Port Solutions 22% (21%), and Group staff 1% (1%). The regional split of the personnel was the following: EMEA 61% (60%), Americas 19% (19%), and APAC 20% (20%).

Sustainability

Sustainability agenda and targets

Konecranes makes material handling more productive and sustainable, supporting the transition towards a decarbonized and circular world. The Company provides its customers with material handling solutions that help enhance their operational efficiency and safety, lower their emissions and drive their business forward. Konecranes advances electrification and automation and maximizes the lifecycle value by extending equipment lifetime through circular solutions such as maintenance, modernizations and retrofits. The Company's culture is rooted in uncompromised safety, high ethics and inclusion and diversity.

Konecranes is committed to limiting global warming to 1.5 degrees and has set ambitious science-based climate targets to reduce its greenhouse gas (GHG) emissions by 2030 (compared to 2019 baseline).

- Reduction of absolute Scope 1 and Scope 2 GHG emissions by 60% (reduction of 54% achieved by the end of 2025)
- Reduction of absolute Scope 3 GHG emissions for purchased goods and services and use of sold products by 50% (reduction of 20% achieved by the end of 2025)

Additionally, Konecranes aims for carbon neutral manufacturing¹ by 2030 and to reduce its total recordable incident (TRI) rate to below three by 2030.

Konecranes is committed to the UN Guiding Principles on Business and Human Rights, and the Company's sustainability approach and targets are aligned with the UN Sustainable Development Goals.

ESG ratings and recognitions

Konecranes' sustainability work and efforts have been externally recognized².

Ratings and recognitions	Scale (highest to lowest)	Latest score
CDP Climate change	A to D-	A
MSCI ESG rating	AAA to CCC	AA (Leader)
ISS ESG rating	A+ to D-	B- (Prime)
EcoVadis	100 to 0	84 (Gold)

Eco portfolio

Konecranes' eco portfolio consists of fully electric and hybrid equipment as these products contribute to climate change mitigation due to significantly lower emissions compared to diesel-

powered equipment. Electrifying the Port Solutions offering and therefore enabling customers in transitioning to low-emission material-handling solutions is one of the key levers for decarbonization. For Port Solutions, the sales of fully electrified and hybrid equipment are reported as a share of total equipment sales. For Industrial Equipment, the sales of fully electrified equipment are reported as a share of total sales.

For Industrial Service and Port Services, the Company reports circular services sales as a share of total group sales. The definition is in line with the EU taxonomy criteria for transition to a circular economy. This includes maintenance and repair activities, such as modernizations, retrofits and spare parts sales. These activities enable a significantly longer lifetime for the equipment and contribute to the circular economy.

In January–September, the sales of fully electrified equipment in Industrial Equipment represented 100% of total sales (100% in 2025). In Port Solutions, sales of fully electrified and hybrid equipment represented 68% of total equipment sales (62% in 2025). In January–September, the share of circular services sales was 40% of total group sales (40% in 2025).

Highlights of the period

In the third quarter, Konecranes committed to a new long-term climate ambition to reduce its absolute Scope 1, 2 and 3 greenhouse gas emissions 90% by 2050 from base year 2019. The ambition builds on the Company's current near-term climate targets for 2030, validated by Science Based Targets initiative (SBTi), as well as its carbon-neutral manufacturing¹ target.

To reach the 2050 ambition, Konecranes continues reducing emissions across its operations and value chain by providing customers with low-emission solutions and advancing the use of lower-emission materials and circular solutions across its offering. The Company also continues to decarbonize its own operations. Broader market decarbonization transformation is also needed.² Konecranes believes that the most effective contribution to climate change mitigation is achieved through reducing absolute GHG emissions.

Previously, Konecranes had committed to setting a SBTi-validated long-term net-zero target. After the recent launch of the SBTi Net-Zero Standard 2.0, with increased emphasis on neutralization of residual emissions and uncertainty around the future development of the standard, Konecranes decided not to pursue SBTi validation of its long-term climate target. The ambition is aligned with the standard's requirements on absolute GHG emission reductions and with the pathway to limit global warming to 1.5°C but does not include neutralization of residual emissions.

Konecranes received a Gold rating from EcoVadis for its sustainability efforts. The Company maintained its overall score of 84/100 from last year, putting it in the top 3% among over 130,000 rated companies globally and top 1% of rated peer companies in the industry of manufacture of general-purpose machinery.

¹) Carbon neutrality means first reducing absolute emissions as much as possible, and then offsetting the unavoidable emissions through the purchase of verified carbon credits, which have an immediate impact by delivering finance to emission reduction projects.

²) More information on Konecranes' sustainability can be found at www.konecranes.com/sustainability.

Business Areas

Industrial Service

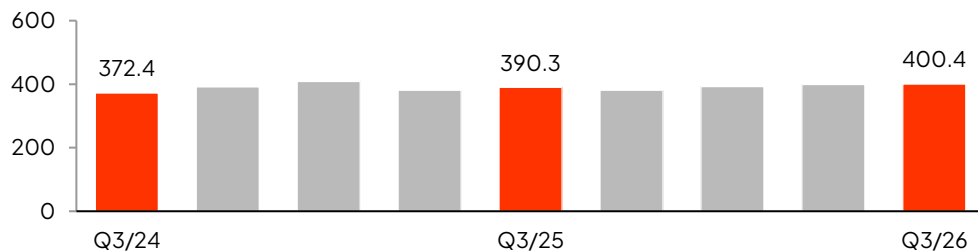
EUR million (unless otherwise stated)	7-9/2026	7-9/2025	Change %	Change % at	1-9/2026	1-9/2025	Change %	Change % at	1-12/2025
				comparable currency rates				comparable currency rates	
Order intake	400.4	390.3	2.6	1.2	1,192.1	1,180.0	1.0	2.4	1,561.1
Order book at end of period	468.8	431.9	8.5	6.1	468.8	431.9	8.5	6.1	404.8
Agreement base value	351.7	334.6	5.1	3.0	351.7	334.6	5.1	3.0	339.3
Net sales	398.4	383.1	4.0	2.4	1,140.5	1,149.5	-0.8	0.5	1,562.8
Comparable EBITA ¹	94.3	87.0	8.4		248.6	250.7	-0.8		341.5
Comparable EBITA margin, % ¹	23.7%	22.7%			21.8%	21.8%			21.8%
Purchase price allocation amortization	-4.0	-3.9	1.4		-11.9	-11.8	0.8		-15.8
Items affecting comparability	-0.6	-0.8			-1.6	-3.5			-3.7
Operating profit	89.7	82.3	9.1		235.1	235.4	-0.1		322.0
Operating margin, %	22.5%	21.5%			20.6%	20.5%			20.6%
Personnel at the end of period	7,581	7,779	-2.5		7,581	7,779	-2.5		7,721

¹) Excluding items affecting comparability and purchase price allocation amortization. See also note 10 in the summary financial statements.

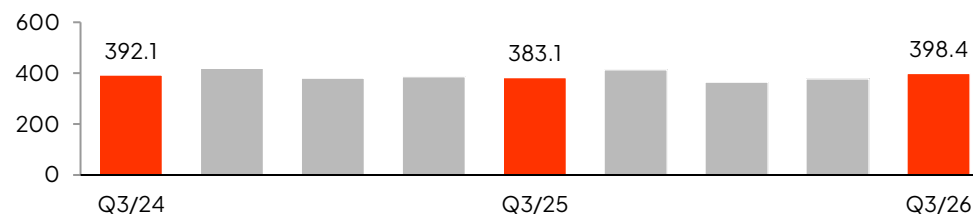
July–September highlights

- Order activity was strong in field service and spare parts across all regions.
- Konecranes also received modernization orders from power generation and related industries.
- Konecranes upgraded its customer relationship management and field service management system architecture to enable future AI developments and performance enhancements.

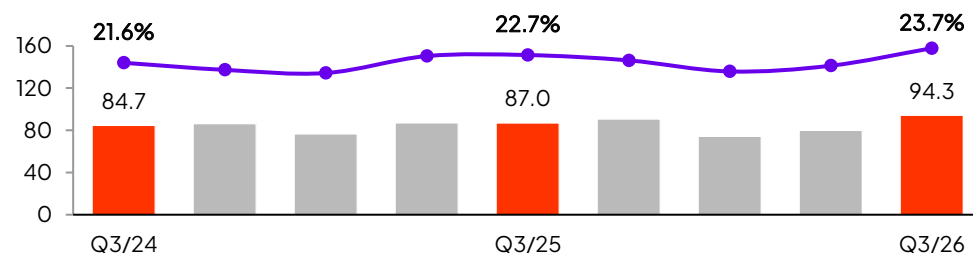
Order intake, EUR million



Net sales, EUR million



Comparable EBITA, EUR million and %



July–September 2026

Order intake in Industrial Service increased by 2.6% to EUR 400.4 million (390.3) and on a comparable currency basis by 1.2%. Order intake increased in parts and in field service. Order intake increased in EMEA and APAC and remained stable in the Americas.

Net sales increased by 4.0% to EUR 398.4 million (383.1) and on a comparable currency basis by 2.4%. Net sales increased in field service and parts. Net sales increased in all regions.

Comparable EBITA was EUR 94.3 million (87.0) and the comparable EBITA margin 23.7% (22.7%). Comparable EBITA margin increase was mainly driven by good execution and positive pricing.

January–September 2026

Order intake in Industrial Service increased by 1.0% to EUR 1,192.1 million (1,180.0) and on a comparable currency basis by 2.4%.

The order book increased by 8.5% to EUR 468.8 million (431.9) and on a comparable currency basis increased by 6.1%. The annual value of the agreement base increased by 5.1% to EUR 351.7 million (334.6) and on a comparable currency basis by 3.0%. Sequentially, the annual value of the agreement base remained on the same level on a reported and comparable currency basis.

Net sales decreased by 0.8% to EUR 1,140.5 million (1,149.5), but on a comparable currency basis increased by 0.5%. Net sales increased in parts but decreased in field service. Net sales remained stable in all regions.

Comparable EBITA was EUR 248.6 million (250.7) and the comparable EBITA margin 21.8% (21.8%).



Industrial Equipment

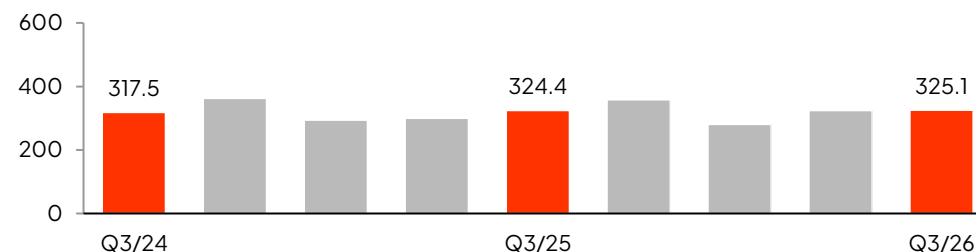
EUR million (unless otherwise stated)	7-9/2026	7-9/2025	Change %	Change % at	1-9/2026	1-9/2025	Change %	Change % at	1-12/2025
				comparable currency rates				comparable currency rates	
Order intake	364.7	348.6	4.6	3.6	1,119.4	1,024.5	9.3	10.8	1,367.6
of which external	338.4	325.1	4.1	3.0	1,047.2	952.2	10.0	11.6	1,266.5
Order book at end of period	1,125.5	930.3	21.0	18.0	1,125.5	930.3	21.0	18.0	911.1
Net sales	325.1	324.4	0.2	-0.9	929.2	917.5	1.3	2.5	1,275.3
of which external	301.6	303.1	-0.5	-1.6	865.3	856.6	1.0	2.3	1,193.2
Comparable EBITA ¹	35.5	45.6	-22.2		69.8	78.1	-10.6		120.0
Comparable EBITA margin, % ¹	10.9%	14.1%			7.5%	8.5%			9.4%
Purchase price allocation amortization	-1.7	-1.7	-0.7		-5.2	-5.2	-0.4		-6.9
Items affecting comparability	0.2	-0.8			-0.8	-1.5			-2.9
Operating profit	34.0	43.1	-21.3		63.8	71.4	-10.6		110.1
Operating margin, %	10.4%	13.3%			6.9%	7.8%			8.6%
Personnel at the end of period	5,130	5,186	-1.1		5,130	5,186	-1.1		5,131

¹) Excluding items affecting comparability and purchase price allocation amortization. See also note 10 in the summary financial statements.

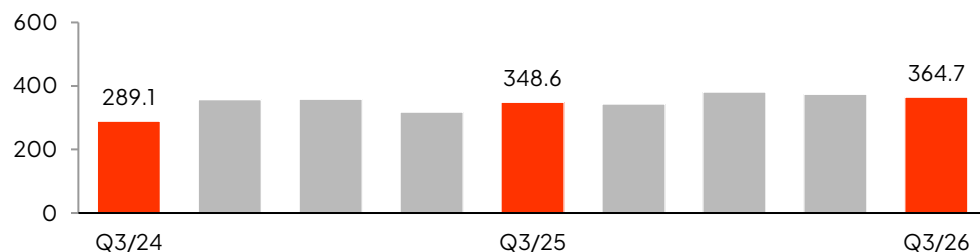
July–September highlights

- Konecranes received a notable order from the mining industry in the Americas.
- Konecranes received orders from waste-to-energy and biomass customers in the Americas and EMEA regions.
- Data center investments continued to drive strong order activity in power generation and electrical equipment manufacturing, with the most significant electrical equipment manufacturing orders coming from the Americas and EMEA regions.

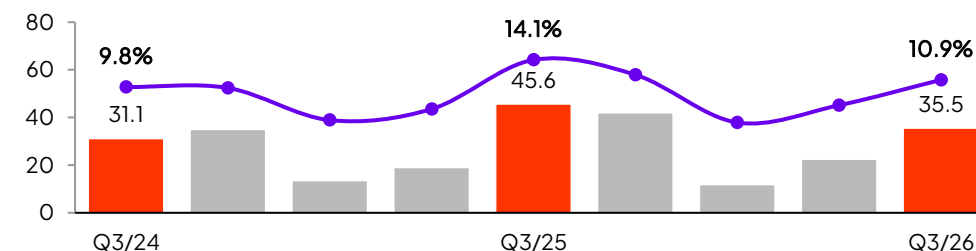
Net sales, EUR million



Order intake, EUR million



Comparable EBITA, EUR million and %



July–September 2026

Order intake in Industrial Equipment increased by 4.6% to EUR 364.7 million (348.6) and on a comparable currency basis by 3.6%. External order intake increased by 4.1% to EUR 338.4 million (325.1) and on a comparable currency basis by 3.0%. Order intake increased in standard cranes and components but decreased in process cranes. Order intake increased in the Americas and EMEA but decreased in APAC.

Net sales increased by 0.2% to EUR 325.1 million (324.4), and on a comparable currency basis decreased by 0.9%. Net sales increased in components and process cranes but decreased in standard cranes. Net sales increased in APAC but decreased in EMEA and Americas.

Comparable EBITA was EUR 35.5 million (45.6) and the comparable EBITA margin 10.9% (14.1%). Comparable EBITA margin decreased mainly due to lower volumes and a higher positive impact of one-offs in the comparison period.

January–September 2026

Order intake in Industrial Equipment increased by 9.3% to EUR 1,119.4 million (1,024.5) and on a comparable currency basis by 10.8%. External order intake increased by 10.0% to EUR 1,047.2 million (952.2) and on a comparable currency basis by 11.6%. Order intake increased in standard cranes, components and process cranes.

The order book increased by 21.0% to EUR 1,125.5 million (930.3) and on a comparable currency basis by 18.0%.

Net sales increased by 1.3% to EUR 929.2 million (917.5) and on a comparable currency basis by 2.5%. Net sales increased in components and process cranes but decreased in standard cranes.

Comparable EBITA was EUR 69.8 million (78.1) and the comparable EBITA margin 7.5% (8.5%). Comparable EBITA margin decreased mainly due to a higher positive impact of one-offs in the comparison period.



Port Solutions

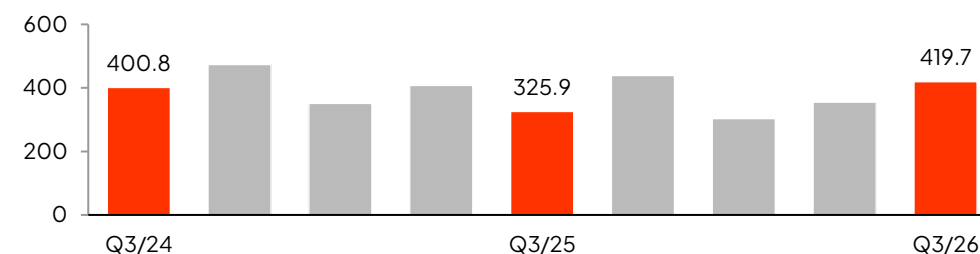
EUR million (unless otherwise stated)	7-9/2026	7-9/2025	Change %	Change % at comparable currency rates	1-9/2026	1-9/2025	Change %	Change % at comparable currency rates	1-12/2025
Order intake	287.5	453.2	-36.6	-36.7	1,126.5	1,231.8	-8.6	-8.6	1,637.8
Order book at end of period	1,708.0	1,695.2	0.8	0.8	1,708.0	1,695.2	0.8	0.8	1,672.5
Net sales	419.7	325.9	28.8	28.3	1,077.8	1,084.6	-0.6	-0.7	1,523.4
of which service	80.0	75.7	5.8	4.7	217.1	226.5	-4.1	-3.5	304.6
Comparable EBITA ¹	50.5	38.5	31.2		118.7	119.2	-0.4		159.6
Comparable EBITA margin, % ¹	12.0%	11.8%			11.0%	11.0%			10.5%
Purchase price allocation amortization	-3.0	-3.0	-0.6		-8.9	-9.0	-1.9		-12.0
Items affecting comparability	0.0	-1.1			-0.3	-2.6			-4.3
Operating profit	47.5	34.4	38.1		109.5	107.6	1.9		143.3
Operating margin, %	11.3%	10.5%			10.2%	9.9%			9.4%
Personnel at the end of period	3,640	3,438	5.9		3,640	3,438	5.9		3,494

1) Excluding items affecting comparability and purchase price allocation amortization. See also note 10 in the summary financial statements.

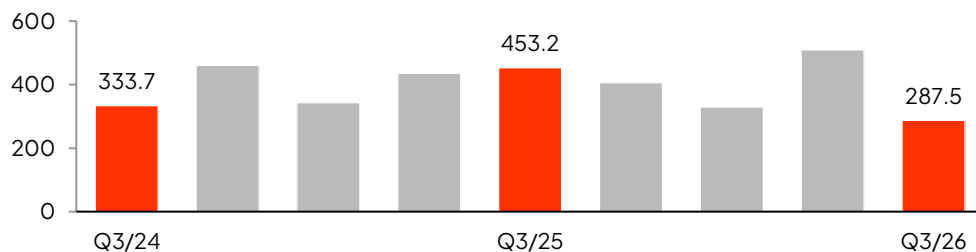
July–September highlights

- Konecranes received an order for 4 Automated Stacking Cranes (ASCs) from Eurogate Terminal Solutions GmbH for Container Terminal Wilhelmshaven (CTW) in Germany. The agreement also includes an option for an additional four ASCs for Eurogate's Container Terminal Hamburg.
- Konecranes and APM Terminals Maasvlakte II have marked the official handover of the 1,000th Automated Guided Vehicle (AGV) produced by Konecranes. APM Terminals Maasvlakte II was selected as the destination for the milestone vehicle, reflecting the longstanding collaboration between the two organizations and their shared contribution to the development of automated container handling.

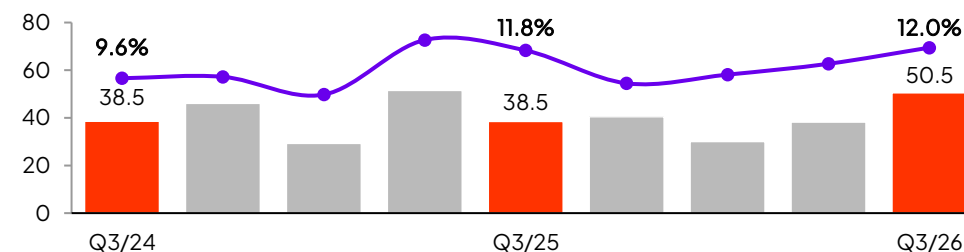
Net sales, EUR million



Order intake, EUR million



Comparable EBITA, EUR million and %



July–September 2026

Order intake decreased by 36.6% to EUR 287.5 million (453.2) and on a comparable currency basis by 36.7%. Order intake increased in EMEA but decreased in the Americas and APAC.

Net sales increased by 28.8% to EUR 419.7 million (325.9) and on a comparable currency basis by 28.3%. Comparable EBITA was EUR 50.5 million (38.5) and the comparable EBITA margin 12.0% (11.8%). The increase in comparable EBITA margin was mainly driven by higher volumes.

January–September 2026

Order intake decreased by 8.6% to EUR 1,126.5 million (1,231.8) and on a comparable currency basis by 8.6%. Order book increased by 0.8% to EUR 1,708.0 million (1,695.2) and on a comparable currency basis by 0.8%.

Net sales decreased by 0.6% to EUR 1,077.8 million (1,084.6) and on a comparable currency basis by 0.7%. Comparable EBITA was EUR 118.7 million (119.2) and the comparable EBITA margin 11.0%, remaining at the same level as in the previous year (11.0%).



Group overheads

In July–September, the unallocated Group overhead costs and eliminations were EUR 8.4 million (6.2). These included items affecting comparability of EUR 0.3 million (0.0). The comparable unallocated Group overhead costs and eliminations were EUR 8.1 million (6.2).

In January–September, the unallocated Group overhead costs and eliminations were EUR 30.6 million (23.9). These included items affecting comparability of EUR 0.9 million (0.1). The comparable unallocated Group overhead costs and eliminations were EUR 29.7 million (23.9).

Risks and uncertainties

Konecranes is exposed to geopolitical risks, such as the conflict in the Middle East, which causes uncertainty in the operating environment and may have direct and indirect adverse impacts on the company. These include but are not limited to adverse effects for demand, deliveries, costs and supply chain.

Increased geopolitical and trade policy tensions have led and may lead to changes in supply chains as well as increases in tariffs on imported goods. These risks may result in a weaker demand environment and profitability for Konecranes.

Global component and labor availability challenges and other supply chain constraints may lead to delays in production and customer deliveries and have a negative impact on Konecranes' sales and cash flow. Inflation may increase risk for negative impact on the company's cash flow and result. High inflation may also increase the likelihood of weaker demand conditions and credit losses.

Konecranes operates in emerging countries that face political, economic, and regulatory uncertainties. Adverse changes in the operating environment of these countries may result in currency losses, elevated delivery costs, or loss of assets. Konecranes operates a crane factory in Zaporizhzhia, Ukraine, but impaired all assets in 2022 due to the ongoing war. The operations in emerging countries may have a negative impact on the aging structure of accounts receivable and may increase credit losses or the need for higher provisions for doubtful accounts.

Konecranes aims to grow organically and inorganically. A failure to integrate acquired businesses or grow newly established operations may result in weaker profitability and impairment of goodwill and other assets.

Global pandemics, such as COVID-19, may have a negative impact on Konecranes and its customers' operations, potentially having an adverse impact on demand and profitability.

One of the strategic initiatives of Konecranes is oneKONECRANES. A higher-than-expected development or implementation costs, or a failure to extract business benefits from new processes and systems may lead to an impairment of assets or decrease in profitability.

Konecranes delivers projects which involve risks related to, for example, engineering and project execution with suppliers. A failure to plan or manage these projects may lead to higher-than-estimated costs or disputes with customers.

Challenges in financing, e.g., due to currency fluctuations, may force customers to postpone projects or even cancel the existing orders. Konecranes aims to avoid incurring costs for major projects under construction exceeding advance payments. However, it is possible that the cost-related commitments in some projects temporarily exceed the number of advance payments.

Cyber security risks have increased in recent years. Potential cyber-attacks against Konecranes or its suppliers may result in delivery delays and/or a decrease in profitability.

The Group's risks and risk management are described in more detail in the Notes to the Financial Statements and the Governance Supplement to the Annual Report.

The Annual General Meeting 2026

The Annual General Meeting was held on March 26, 2026, in Hyvinkää, Finland. The meeting approved the Company's annual accounts for the fiscal year 2025, discharged the members of the Board of Directors and the CEO from liability, and approved all proposals made by the Board of Directors and its committees and the Shareholders' Nomination Board to the AGM.

The AGM approved the Shareholders' Nomination Board's proposal that the number of members of the Board of Directors shall be eight (8). The current Board members Pasi Laine, Ulf Liljedahl, Gun Nilsson, Päivi Rekonen, Thomas Schulz and Birgit Seeger were re-elected for a term of office ending at the closing of the Annual General Meeting in 2027 and Matts Rosenberg and Marco Wirén were elected as new members of the Board of Directors for the same term of office. Pasi Laine was elected as Chair of the Board of Directors and Ulf Liljedahl was elected as Vice Chair of the Board of Directors.

All resolutions of the Annual General Meeting were published as a stock exchange release dated March 26, 2026.

Shareholders' Nomination Board

On June 8, 2026, Konecranes announced the composition of the Shareholders' Nomination Board. The following members were appointed to the Shareholders' Nomination Board:

- Petter Söderström, Chief Financial Officer of Solidium, appointed by Solidium Oy with 26,379,369 shares,
- Annika Paasikivi, Executive Chair of Oras Invest, appointed by Oras Invest Oy with 10,715,000 shares,
- Esko Torsti, Head of Alternative Investments of Ilmarinen, appointed by Ilmarinen Mutual Pension Insurance Company with 7,891,560 shares,
- Markus Aho, Deputy CEO, Chief Investment Officer of Varma, appointed by Varma Mutual Pension Insurance Company with 7,614,003 shares.

Pasi Laine, the Chair of the Konecranes' Board of Directors, serves as an expert in the Nomination Board without being a member.

The now appointed Nomination Board will forward its proposals for the 2027 Annual General Meeting to the Board of Directors by January 31, 2027.

Dividend

On September 24, Konecranes updated its dividend policy as a part of the updated capital allocation framework. According to the policy, the dividend payout ratio is 40–60% of earnings over the business cycle, excluding exceptional gains or losses. Dividend for the year 2025 was paid according to Konecranes' previous dividend policy, which was to pay stable to increasing dividend per share, over the cycle.

The Annual General Meeting approved the Board of Directors' proposal that a dividend of EUR 2.25 per share be distributed from the distributable assets of the parent company for year 2025. The dividend was paid to shareholders who on the record date of the dividend payment on March 30, 2026, were registered as shareholders in the Company's shareholders' register maintained by Euroclear Finland Oy. The dividend was paid on April 8, 2026. The new shares issued in the share split were not entitled to the dividend.

Share split

The Annual General Meeting decided on a share issue without payment (share split) in accordance with the proposal of the Board of Directors. The new shares were issued to the shareholders without payment in proportion to their holdings so that two (2) additional new shares were issued for each existing share. In addition, new shares were similarly issued without payment to the Company itself on the basis of treasury shares held by the Company.

The shares were issued to the shareholders that were registered in the shareholders' register maintained by Euroclear Finland Oy on the record date of the share issue on March 30, 2026. Based on the number of shares as of the date of the Annual General Meeting, a total of 158,443,812 new shares were issued. The number of shares increased from 79,221,906 to 237,665,718. The new shares issued in the share split were not entitled to the dividend for year 2025.

Share buybacks

The Board of Directors of Konecranes has decided to commence a repurchase of Konecranes' own shares ("buy-back program") on the basis of the authorization granted by the Annual General Meeting held on March 26, 2026. The maximum monetary amount to be used for the program is EUR 100 million, however 4,250,000 shares at maximum, which technical maximum would correspond to approximately 1.8% of the total number of shares. The share buy-back program shall commence on November 1, 2026, at the earliest, and end by March 17, 2027, at the latest. The main terms of the Share buyback program were published as a stock exchange release dated September 24, 2026.

Shares and trading

Share capital, shares and market capitalization

EUR million (unless otherwise stated)	September 30, 2026
Share capital	30.1
Number of shares	237,665,718
Market capitalization	7,329.6
Market capitalization excluding treasury shares	7,328.9
Number of treasury shares	22,911
Market value of treasury shares	0.7
Closing share price, EUR	30.84

Trading¹

EUR million (unless otherwise stated)	September 30, 2026
Trading volume of shares, million	73.76
Turnover	2,166
Average daily volume of shares	392,356
Average daily turnover	11.5
Highest share price, EUR	34.57
Volume weighted average share price, EUR	29.36
Lowest share price, EUR	24.58

¹) Trading in Nasdaq Helsinki

Changes in management and Board of Directors

On September 30, 2026, Konecranes announced that Tomas Myntti, President, Business Area Port Solutions, will retire from Konecranes in March 2027.

On July 29, 2026, Konecranes announced that Mara Zavagno would start as Executive Vice President, People & Culture and as a member of the Konecranes Leadership Team, as of October 1, 2026. On February 9, 2026, Konecranes announced that Anneli Karkovirta, Executive Vice President, People & Culture, will retire from Konecranes and has stepped down from Konecranes Leadership Team on August 1.

On March 26, 2026, the Annual General Meeting approved two new members to the Konecranes Board of Directors: Matts Rosenberg and Marco Wirén. Simultaneously, Pauli Anttila and Sami Piittisjärvi stepped down from their roles as members of the Board of Directors.

On January 1, 2026, Jussi Rautiainen started as President, Business Area Industrial Equipment and a member of the Konecranes Leadership Team.

Notifications of major shareholdings

In January–September, Konecranes received the following notifications of major shareholdings.

Date	Shareholder	Threshold	% of shares and voting rights	% of shares and voting rights through financial instruments	Total, %	Total shares
August 18, 2026	Oras Invest Oy	Above 5%	5.05%		5.05%	12,000,000

Events after the reporting period

There were no significant events after the reporting period.

Releases

Stock exchange releases

Date	Release
September 30, 2026	Change in the Konecranes Leadership Team: Business Area President Tomas Myntti to retire
September 24, 2026	Konecranes commences a share buy-back program
September 24, 2026	Inside information: Konecranes upgrades its financial targets and updates dividend policy as part of its accelerated growth strategy
August 18, 2026	Konecranes Plc: Notice pursuant to the Finnish Securities Market Act, Chapter 9, Section 5
July 29, 2026	Change in the Konecranes Leadership Team: Mara Zavagno appointed Executive Vice President, People & Culture
July 24, 2026	Konecranes' updated disclosure policy
July 24, 2026	Konecranes Plc's Half-year financial report, January–June 2026: Strong orders in the second quarter
June 8, 2026	Composition of Konecranes Plc's Shareholders' Nomination Board
April 29, 2026	Konecranes Plc's Interim report, January–March 2026: Q1 – A solid start to the year
March 30, 2026	New shares issued in Konecranes' share issue without payment registered in the Finnish Trade Register
March 26, 2026	Konecranes Plc: Board of Directors' organizing meeting
March 26, 2026	Resolutions of Konecranes Plc's Annual General Meeting of shareholders; Share Split approved by the General Meeting
March 2, 2026	Konecranes Plc's Annual Report 2025 published
February 9, 2026	Change in the Konecranes Leadership Team
February 5, 2026	Konecranes Plc's Board of Directors convenes the Annual General Meeting 2026
February 5, 2026	Konecranes Plc's Financial statement release 2025: Record-high profitability and strong orders in 2025
January 9, 2026	Konecranes Plc's Shareholders' Nomination Board's proposals for the composition and compensation of the Board of Directors

Corporate press releases

Date	Release
September 24, 2026	Konecranes sets new long-term climate ambition that supports its customer industries' decarbonization efforts
August 18, 2026	APM Terminals Elizabeth orders 34 Konecranes Electric Rubber-Tired Gantry cranes
July 16, 2026	Tropical Shipping invests in four Konecranes mobile harbor cranes for Florida and the U.S. Virgin Islands
July 10, 2026	Konecranes' January–June 2026 half-year financial report will be published on July 24, 2026
July 7, 2026	Konecranes strengthens its presence in Japan by entering into an agreement to acquire a majority interest in Mitsubishi Electric FA Industrial Products
July 3, 2026	Konecranes supports YILPORT's global investment momentum with major order for 53 automated and manual E-Hybrid RTG cranes across three continents
July 2, 2026	Konecranes expands its Spanish crane and service network by acquiring the business of Coapsa Control SI
May 25, 2026	Konecranes receives \$51.2 million portal jib order from the US Navy
May 19, 2026	Konecranes unveils the modular Generation D lift truck platform with global launch of new reach stackers
April 24, 2026	Konecranes to deliver single-boom shipyard crane to Meyer Turku in Finland
April 15, 2026	Konecranes' Interim report, January–March 2026 will be published on April 29, 2026
April 14, 2026	Konecranes electric drives and strong local presence support the eco-efficient growth of South America's ports and terminals
April 9, 2026	OPCSA adds another four hybrid Konecranes RTGs to support eco-efficient container handling in the Canary Islands
March 23, 2026	Chilean gateway port boosts its large-vessel capacity with two Generation 6 Konecranes Gottwald ESP.10 Mobile Harbor Cranes
March 19, 2026	Konecranes wins first European full battery RTG order
March 9, 2026	Konecranes expands APAC Industrial Service presence with acquisitions in Thailand and New Zealand

February 20, 2026	Smaller harbor crane, same big-time performance: meet the new Konecranes Gottwald ESP.4 Mobile Harbor Crane
February 12, 2026	New customer orders UK's first Konecranes barge handler to support London's waste-to-energy ecosystem
February 2, 2026	Konecranes wins order for eight new-design hybrid Konecranes Noell Straddle Carriers from Germany's HHLA
January 29, 2026	Indian terminal operator builds on major RTG investment with follow-on order for two Konecranes RMG cranes
January 28, 2026	CSP Iberian Valencia Terminal advances its eco-efficiency program with investment in six more Konecranes hybrid RTGs
January 22, 2026	Konecranes' Financial statement release 2025 will be published on February 5, 2026
January 14, 2026	Konecranes receives \$49.7 million portal jib order from the US Navy
January 13, 2026	Yucatán deep-water port places order for two Konecranes Gottwald ESP.7 Mobile Harbor Cranes
January 12, 2026	Port Newark Container Terminal orders 20 Hybrid Konecranes Noell Straddle Carriers to enhance efficiency and lower emissions

Espoo, October 23, 2026
Konecranes Plc
Board of Directors

Next report

Financial statement release 2026 on February 4, 2027

Further information

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Important Notice

The information in this report contains forward-looking statements, which are information on Konecranes' current expectations and projections relating to its financial condition, results of operations, plans, objectives, future performance and business. All statements other than statements of historical fact included herein are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond Konecranes' control that could cause Konecranes' actual results, performance or achievements to be materially different from the expected results, performance or achievements expressed or implied by such forward-looking statements. Information in this report, including but not limited to forward-looking statements, applies only as of the date of this document.

Financial information

Consolidated statement of income

EUR million	Note	7-9/2026	7-9/2025	Change %	1-9/2026	1-9/2025	Change %	1-12/2025
Net sales	7	1,101.5	988.7	11.4	3,028.8	3,024.8	0.1	4,187.8
Other operating income		0.7	2.2		4.2	6.8		9.0
Materials, supplies and subcontracting		-481.5	-396.6		-1,237.1	-1,250.5		-1,795.1
Personnel cost		-312.9	-302.1		-971.1	-952.1		-1,270.7
Depreciation and impairments	8	-34.5	-33.4		-104.4	-102.4		-136.4
Other operating expenses		-110.5	-105.2		-342.5	-336.0		-452.2
Operating profit		162.7	153.6	5.9	377.9	390.4	-3.2	542.4
Share of associates' and joint ventures' result		-2.8	0.1		-3.1	0.7		0.9
Financial income		2.7	2.5		18.9	35.4		37.0
Financial expenses		-6.1	-18.7		-29.6	-58.8		-63.7
Profit before taxes		156.6	137.5	13.9	364.2	367.8	-1.0	516.5
Taxes	9	-37.6	-33.7		-87.4	-90.1		-116.8
PROFIT FOR THE PERIOD		119.0	103.8	14.6	276.8	277.7	-0.3	399.8
Profit for the period attributable to:								
Shareholders of the parent company		119.0	103.8		276.8	277.7		399.8
Non-controlling interest		0.0	0.0		0.0	0.0		0.0
Earnings per share, basic (EUR)		0.50	0.44	14.6	1.16	1.17	-0.3	1.68
Earnings per share, diluted (EUR)		0.50	0.44	14.6	1.16	1.17	-0.3	1.68

Consolidated statement of comprehensive income

EUR million	7-9/2026	7-9/2025	1-9/2026	1-9/2025	1-12/2025
Profit for the period	119.0	103.8	276.8	277.7	399.8
Items that can be reclassified into profit or loss					
Cash flow hedges	1.6	4.9	-8.5	18.2	14.2
Exchange differences on translating foreign operations	1.5	-2.3	15.9	-48.6	-45.8
Income tax relating to items that can be reclassified into profit or loss	-0.3	-1.0	1.7	-3.6	-2.8
Items that cannot be reclassified into profit or loss					
Re-measurement gains (losses) on defined benefit plans	0.0	0.0	0.0	0.0	15.0
Income tax relating to items that cannot be reclassified into profit or loss	0.0	0.0	0.0	0.0	-4.5
Other comprehensive income for the period, net of tax	2.7	1.6	9.1	-34.1	-24.0
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	121.7	105.4	285.9	243.6	375.8
Total comprehensive income attributable to:					
Shareholders of the parent company	121.7	105.4	285.9	243.6	375.8
Non-controlling interest	0.0	0.0	0.0	0.0	0.0

Konecranes Plc's Annual General Meeting on March 26, 2026, decided on a share issue without payment (share split) in which two (2) new shares were issued for each existing share. The share-specific indicators have been calculated using the post-share split number of shares. Share-specific indicators for the comparison periods have been adjusted to correspond to the post-share split number of shares.

Consolidated balance sheet

EUR million ASSETS	Note	30.9.2026	30.9.2025	31.12.2025
Non-current assets				
Goodwill		1,044.3	1,041.0	1,041.1
Intangible assets		390.7	426.0	417.7
Property, plant and equipment		424.2	414.5	419.6
Construction in progress		25.4	30.9	20.0
Investments accounted for using the equity method		2.7	6.5	6.4
Other non-current financial assets		1.0	0.9	0.9
Long-term loans receivable		0.7	0.0	0.8
Deferred tax assets		62.0	83.7	75.4
Total non-current assets		1,950.9	2,003.5	1,981.8
Current assets				
Inventories				
Raw material and semi-manufactured goods		375.5	386.4	382.5
Work in progress		661.3	584.2	492.7
Advance payments		39.3	38.8	38.2
Total inventories		1,076.1	1,009.4	913.4
Accounts receivable		585.9	544.8	579.5
Other receivables		30.7	28.4	23.4
Loans receivable		0.4	5.8	0.5
Income tax receivables		40.7	41.8	26.8
Contract assets	7	292.0	200.3	234.5
Other financial assets		17.3	30.1	22.9
Deferred assets		141.3	129.3	136.0
Cash and cash equivalents		505.2	756.5	631.9
Total current assets		2,689.5	2,746.4	2,569.0
TOTAL ASSETS		4,640.4	4,749.9	4,550.8

EUR million EQUITY AND LIABILITIES	Note	30.9.2026	30.9.2025	31.12.2025
Equity attributable to equity holders of the parent company				
Share capital		30.1	30.1	30.1
Share premium		39.3	39.3	39.3
Paid in capital		752.7	752.7	752.7
Fair value reserves		0.7	10.7	7.5
Translation difference		-24.8	-43.5	-40.7
Other reserve		13.5	51.6	55.0
Retained earnings		1,065.2	833.1	843.6
Net profit for the period		276.8	277.7	399.8
Total equity attributable to equity holders of the parent company		2,153.4	1,951.7	2,087.4
Non-controlling interest		0.0	0.0	0.0
Total equity		2,153.4	1,951.7	2,087.4
Non-current liabilities				
Interest-bearing liabilities	12	118.1	565.5	303.7
Other long-term liabilities		210.6	226.5	213.2
Provisions		31.0	38.3	36.8
Deferred tax liabilities		127.4	139.3	132.5
Total non-current liabilities		487.2	969.6	686.2
Current liabilities				
Interest-bearing liabilities	12	280.6	165.5	166.2
Advance payments received	7	696.9	677.0	671.0
Accounts payable		377.7	326.2	326.8
Provisions		101.9	95.0	101.5
Other short-term liabilities (non-interest-bearing)		56.3	54.2	60.7
Other financial liabilities		16.8	7.1	6.4
Income tax liabilities		43.9	67.6	39.1
Accrued costs related to delivered goods and services		202.9	231.1	203.5
Accruals		222.7	204.8	202.0
Total current liabilities		1,999.8	1,828.6	1,777.2
Total liabilities		2,486.9	2,798.2	2,463.4
TOTAL EQUITY AND LIABILITIES		4,640.4	4,749.9	4,550.8

Consolidated statement of changes in equity

EUR million	Equity attributable to equity holders of the parent company								Non-controlling interest	Total equity
	Share capital	Share premium	Paid in capital	Cash flow hedges	Translation difference	Other Reserve	Retained earnings	Total		
Balance at 1 January, 2026	30.1	39.3	752.7	7.5	-40.7	55.0	1,243.4	2,087.4	0.0	2,087.4
Dividends paid to equity holders							-178.2	-178.2	0.0	-178.2
Equity-settled share based payments						-41.6	0.0	-41.6		-41.6
Profit for the period							276.8	276.8	0.0	276.8
Other comprehensive income				-6.8	15.9		0.0	9.1	0.0	9.1
Total comprehensive income				-6.8	15.9	0.0	276.8	285.9	0.0	285.9
Balance at 30 September, 2026	30.1	39.3	752.7	0.7	-24.8	13.5	1,342.0	2,153.4	0.0	2,153.4
Balance at 1 January, 2025	30.1	39.3	752.7	-3.8	5.1	70.5	963.8	1,857.7	0.0	1,857.7
Dividends paid to equity holders							-130.7	-130.7	0.0	-130.7
Equity-settled share based payments						-18.9	0.0	-18.9		-18.9
Profit for the period							277.7	277.7	0.0	277.7
Other comprehensive income				14.5	-48.6		0.0	-34.1	0.0	-34.1
Total comprehensive income				14.5	-48.6	0.0	277.7	243.6	0.0	243.6
Balance at 30 September, 2025	30.1	39.3	752.7	10.7	-43.5	51.6	1,110.8	1,951.7	0.0	1,951.7

Consolidated cash flow statement

EUR million	1-9/2026	1-9/2025	1-12/2025
Cash flows from operating activities			
Profit for the period	276.8	277.7	399.8
Adjustments to net income			
Taxes	87.4	90.1	116.8
Financial income and expenses	10.8	23.5	26.9
Share of associates' and joint ventures' result	3.1	-0.7	-0.9
Dividend income	-0.2	-0.2	-0.2
Depreciation and impairments	104.4	102.4	136.4
Profits and losses on sale of fixed assets and businesses	-0.9	2.5	-1.0
Other adjustments	-43.1	-19.0	-14.3
Operating income before change in net working capital	438.3	476.3	663.5
Change in interest-free current receivables	-55.7	56.9	-6.1
Change in inventories	-144.6	-98.3	-6.2
Change in interest-free current liabilities	51.8	90.5	62.4
Change in net working capital	-148.5	49.1	50.1
Net cash flows from operating activities before financing items and taxes	289.8	525.4	713.6
Interest received	24.1	28.9	38.2
Interest paid	-35.9	-50.0	-64.7
Other financial income and expenses	1.6	8.2	7.5
Income taxes paid	-85.8	-82.4	-125.1
Financing items and taxes	-96.0	-95.4	-144.0
Net cash flows from operating activities	193.8	430.0	569.5

EUR million	1-9/2026	1-9/2025	1-12/2025
Cash flows from investing activities			
Acquisition of Group companies, net of cash	-2.7	-3.2	-3.2
Proceeds from disposal of associated company	0.0	0.8	0.9
Capital expenditures	-36.8	-38.9	-49.4
Change in loans receivable	0.3	-3.9	0.7
Proceeds from sale of property, plant and equipment	3.1	0.2	9.5
Dividends received	0.8	0.2	0.2
Net cash flows from investing activities	-35.3	-44.7	-41.3
Net cash flows before financing activities	158.5	385.3	528.2
Cash flows from financing activities			
Proceeds from borrowings	44.7	150.0	150.0
Repayments of borrowings	-113.8	-305.2	-555.0
Repayments of lease liability	-40.6	-39.9	-54.4
Proceeds from (+), payments of (-) current borrowings	0.2	1.6	-1.8
Dividends paid to equity holders of the parent	-178.2	-130.7	-130.7
Net cash flows from financing activities	-287.6	-324.2	-591.9
Translation differences in cash	2.4	-14.6	-14.3
Change of cash and cash equivalents	-126.7	46.5	-78.0
Cash and cash equivalents at beginning of period	631.9	710.0	710.0
Cash and cash equivalents at end of period	505.2	756.5	631.9
Change of cash and cash equivalents	-126.7	46.5	-78.0

Change in loans receivable has been moved from cash flows from financing activities to cash flows from investing activities in 1-9/2026. Figures for the comparison periods have been adjusted correspondingly.

FREE CASH FLOW (alternative performance measure)

EUR million	1-9/2026	1-9/2025	1-12/2025
Net cash flows from operating activities	193.8	430.0	569.5
Capital expenditures	-36.8	-38.9	-49.4
Proceeds from sale of property, plant and equipment	3.1	0.2	9.5
Free cash flow	160.2	391.4	529.6

Notes to the Financial Statements**1. CORPORATE INFORMATION**

Konecranes Plc (“Konecranes Group” or “the Group”) is a Finnish public limited company organized under the laws of Finland and domiciled in Hyvinkää. The company is listed on the Nasdaq Helsinki.

Konecranes is a world-leading manufacturer and servicer of cranes, lifting equipment and machine tools, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes operates internationally, with its products being manufactured in North and South America, Europe, the Middle East, and Asia and sold worldwide. Konecranes has three operating segments Industrial Service, Industrial Equipment and Port Solutions.

2. Basis of preparation

The unaudited interim condensed consolidated financial statements of Konecranes Plc for the nine months ending 30.9.2026 and 30.9.2025 have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting (“IAS 34”). As such, they do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Company’s annual consolidated financial statements as of December 31, 2025. The interim condensed consolidated financial statements including notes thereto are presented in millions of euros and all values are rounded to the nearest million (€ 000,000) except when otherwise indicated.

3. Significant accounting judgements, estimates and assumptions

The preparation of the financial statements in accordance with IFRS requires management to make estimates and judgments that affect the valuation of reported assets and liabilities and other information, such as contingent liabilities and recognition of income and expenses in the statement of income. These assumptions, estimates and judgments are based on management’s historical experience, best knowledge about the events and other factors, such as expectations on future events, which are assessed to be reasonable in the given circumstances. Although these estimates and judgments are based on the management’s best understanding of current events and circumstances, actual results may differ from the estimates. Possible changes in estimates and assumptions are recognized in the financial reporting period the estimate or assumption is changed.

4. Material accounting policies

The Company’s accounting policies adopted in the preparation of the unaudited interim condensed consolidated financial statements are consistent with those followed in the preparation of the consolidated financial statements for the year ended December 31, 2025.

5. Acquisitions

In the first quarter of 2026, Konecranes acquired the businesses of Thailand's Ex-Kcranes and New Zealand's Trimate Industries Ltd. to broaden its service footprint in the APAC region. Ex-Kcranes provides industrial service from Rayong, on the Gulf of Thailand, serving customers in both Thailand and Laos. Trimate Industries sells crane components and spare parts and is also a distributor for Demag, which has a broad installed base in New Zealand. The annual combined sales for these two acquisitions are EUR 2.5 million and the companies added some 20 employees to Konecranes.

In the third quarter of 2026, Konecranes acquired the nuclear service and port service businesses of Coapsa Control SI, a specialist in crane services based in Viladecavalls, Spain. Coapsa Control SI is specialized in crane services for nuclear and port customers including inspections, preventive maintenance, service, repairs and modernizations. The company was founded in 1997, with annual sales of approximately EUR 4 million and some 20 employees.

The fair values of acquired businesses are as follows:

EUR million	Fair value
Intangible assets	
Clientele	2.3
Property, plant and equipment	0.0
Inventories	0.5
Total assets	2.8
Accounts payable and other current liabilities	0.4
Total liabilities	0.4
Net assets	2.4
Purchase consideration, paid in cash	2.2
Purchase consideration, deferred	0.2
Acquisition cost	2.4
Goodwill	0.0
Cash flow on acquisition	
Purchase consideration, paid in cash	2.2
Purchase consideration, deferred	0.2
Transaction costs ¹	0.1
Cash and cash equivalents in acquired companies	0.0
Net cash flow arising on acquisition	2.5

1) Transaction costs of EUR 0.1 million have been expensed and are included in other operating expenses.

6. Segment information

6.1. Operating segments

EUR million

Order intake	1-9/2026	% of total	1-9/2025	% of total	1-12/2025	% of total
Industrial Service	1,192.1	35	1,180.0	34	1,561.1	34
Industrial Equipment	1,119.4	33	1,024.5	30	1,367.6	30
Port Solutions	1,126.5	33	1,231.8	36	1,637.8	36
./ Internal	-119.8		-128.7		-177.3	
Total	3,318.2	100	3,307.6	100	4,389.3	100

Order book total ¹⁾	30.9.2026	% of total	30.9.2025	% of total	31.12.2025	% of total
Industrial Service	468.8	14	431.9	14	404.8	14
Industrial Equipment	1,125.5	34	930.3	30	911.1	30
Port Solutions	1,708.0	52	1,695.2	55	1,672.5	56
Total	3,302.3	100	3,057.4	100	2,988.4	100

1) Percentage of completion deducted

Net sales	1-9/2026	% of total	1-9/2025	% of total	1-12/2025	% of total
Industrial Service	1,140.5	36	1,149.5	36	1,562.8	36
Industrial Equipment	929.2	30	917.5	29	1,275.3	29
Port Solutions	1,077.8	34	1,084.6	34	1,523.4	35
./ Internal	-118.7		-126.9		-173.8	
Total	3,028.8	100	3,024.8	100	4,187.8	100

Comparable EBITA	1-9/2026	EBITA %	1-9/2025	EBITA %	1-12/2025	EBITA %
Industrial Service	248.6	21.8	250.7	21.8	341.5	21.8
Industrial Equipment	69.8	7.5	78.1	8.5	120.0	9.4
Port Solutions	118.7	11.0	119.2	11.0	159.6	10.5
Group costs and eliminations	-29.7		-23.9		-33.0	
Total	407.4	13.4	424.2	14.0	588.1	14.0

Operating profit (EBIT)	1-9/2026	EBIT %	1-9/2025	EBIT %	1-12/2025	EBIT %
Industrial Service	235.1	20.6	235.4	20.5	322.0	20.6
Industrial Equipment	63.8	6.9	71.4	7.8	110.1	8.6
Port Solutions	109.5	10.2	107.6	9.9	143.3	9.4
Group costs and eliminations	-30.6		-23.9		-33.1	
Total	377.9	12.5	390.4	12.9	542.4	13.0

Personnel (at the end of the period)	30.9.2026	% of total	30.9.2025	% of total	31.12.2025	% of total
Industrial Service	7,581	46	7,779	47	7,721	47
Industrial Equipment	5,130	31	5,186	31	5,131	31
Port Solutions	3,640	22	3,438	21	3,494	21
Group staff	125	1	122	1	123	1
Total	16,476	100	16,525	100	16,469	100

Business segment assets	30.9.2026	30.9.2025	31.12.2025
Industrial Service	1,551.4	1,534.8	1,528.1
Industrial Equipment	1,092.2	1,020.1	1,023.7
Port Solutions	1,366.8	1,269.7	1,233.2
Unallocated items	629.9	925.3	765.7
Total	4,640.4	4,749.9	4,550.8

Business segment liabilities	30.9.2026	30.9.2025	31.12.2025
Industrial Service	315.6	286.9	281.5
Industrial Equipment	639.4	557.3	559.6
Port Solutions	742.2	789.7	769.0
Unallocated items	789.8	1,164.4	853.3
Total	2,486.9	2,798.2	2,463.4

Order intake, Quarters	Q3/2026	Q2/2026	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Industrial Service	400.4	399.1	392.6	381.1	390.3	381.0	408.7
Industrial Equipment	364.7	373.8	380.8	343.2	348.6	317.6	358.2
Port Solutions	287.5	509.5	329.5	406.0	453.2	435.6	343.0
./ Internal	-41.4	-41.4	-37.0	-48.6	-43.6	-37.4	-47.7
Total	1,011.3	1,241.0	1,065.9	1,081.7	1,148.6	1,096.8	1,062.2

Order book, Quarters	Q3/2026	Q2/2026	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Industrial Service	468.8	467.2	443.7	404.8	431.9	427.2	449.8
Industrial Equipment	1,125.5	1,082.7	1,034.5	911.1	930.3	912.8	939.9
Port Solutions	1,708.0	1,834.6	1,697.3	1,672.5	1,695.2	1,574.8	1,552.1
Total	3,302.3	3,384.5	3,175.4	2,988.4	3,057.4	2,914.8	2,941.8

Net sales, Quarters	Q3/2026	Q2/2026	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Industrial Service	398.4	377.5	364.7	413.3	383.1	386.1	380.4
Industrial Equipment	325.1	323.8	280.3	357.8	324.4	299.5	293.7
Port Solutions	419.7	355.0	303.2	438.8	325.9	407.7	351.0
./ Internal	-41.7	-36.8	-40.3	-46.9	-44.7	-40.8	-41.4
Total	1,101.5	1,019.5	907.9	1,163.0	988.7	1,052.4	983.7

Comparable EBITA, Quarters	Q3/2026	Q2/2026	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Industrial Service	94.3	80.0	74.3	90.7	87.0	87.1	76.6
Industrial Equipment	35.5	22.5	11.8	41.9	45.6	19.0	13.5
Port Solutions	50.5	38.2	30.0	40.4	38.5	51.5	29.2
Group costs and eliminations	-8.1	-11.1	-10.5	-9.1	-6.2	-7.3	-10.4
Total	172.2	129.5	105.7	164.0	164.9	150.3	109.0

Comparable EBITA margin, Quarters	Q3/2026	Q2/2026	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Industrial Service	23.7	21.2	20.4	21.9	22.7	22.6	20.2
Industrial Equipment	10.9	6.9	4.2	11.7	14.1	6.3	4.6
Port Solutions	12.0	10.8	9.9	9.2	11.8	12.6	8.3
Group EBITA margin total	15.6	12.7	11.6	14.1	16.7	14.3	11.1

Personnel, Quarters (at the end of period)	Q3/2026	Q2/2026	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Industrial Service	7,581	7,601	7,630	7,721	7,779	7,795	7,963
Industrial Equipment	5,130	5,090	5,124	5,131	5,186	5,219	5,214
Port Solutions	3,640	3,556	3,526	3,494	3,438	3,410	3,392
Group staff	125	124	123	123	122	121	120
Total	16,476	16,371	16,403	16,469	16,525	16,545	16,689

6.2. Geographical segments

EUR million

Net sales by market	1-9/2026	% of total	1-9/2025	% of total	1-12/2025	% of total
Europe–Middle East–Africa (EMEA)	1,543.9	51	1,522.4	50	2,121.9	51
Americas (AME)	1,151.5	38	1,129.8	37	1,542.4	37
Asia-Pacific (APAC)	333.5	11	372.5	12	523.5	13
Total	3,028.8	100	3,024.8	100	4,187.8	100

Personnel by region (at the end of period)	30.9.2026	% of total	30.9.2025	% of total	31.12.2025	% of total
Europe–Middle East–Africa (EMEA)	10,015	61	9,958	60	9,953	60
Americas (AME)	3,104	19	3,216	19	3,178	19
Asia-Pacific (APAC)	3,357	20	3,351	20	3,338	20
Total	16,476	100	16,525	100	16,469	100

Net sales by market, Quarters	Q3/2026	Q2/2026	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Europe–Middle East–Africa (EMEA)	584.2	496.9	462.9	599.5	500.0	539.0	483.4
Americas (AME)	394.5	408.7	348.2	412.6	370.5	386.3	373.0
Asia-Pacific (APAC)	122.8	113.9	96.8	150.9	118.2	127.2	127.2
Total	1,101.5	1,019.5	907.9	1,163.0	988.7	1,052.4	983.7

Personnel by region, Quarters (at the end of period)	Q3/2026	Q2/2026	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Europe–Middle East–Africa (EMEA)	10,015	9,923	9,921	9,953	9,958	9,935	10,023
Americas (AME)	3,104	3,122	3,160	3,178	3,216	3,255	3,304
Asia-Pacific (APAC)	3,357	3,326	3,322	3,338	3,351	3,355	3,362
Total	16,476	16,371	16,403	16,469	16,525	16,545	16,689

7. Contract assets and liabilities (Percentage of completion method and advances received)

EUR million	30.9.2026	30.9.2025	31.12.2025
The cumulative revenues of non-delivered projects	1,198.2	870.4	927.7
Advances received netted	906.3	670.2	693.2
Total	292.0	200.3	234.5
Gross advance received from percentage of completion method	1,148.4	938.0	953.3
Advances received netted	906.3	670.2	693.2
Total	242.2	267.9	260.1

Net sales recognized under the percentage of completion method amounted to EUR 517.1 million in 1-9/2026 (EUR 430.6 million in 1-9/2025).

Contract assets relate to receivable arising from percentage of completion method. Net asset balances are balances where the sum of contract costs, recognized profits and recognized losses exceed progress billings. Where progress billings exceed the sum of contract costs, recognized profits and recognized losses these liabilities are included in the line item contract liabilities.

EUR million

Advance payments received	30.9.2026	30.9.2025	31.12.2025
Advance received from percentage of completion method (netted)	242.2	267.9	260.1
Other advance received from customers	454.7	409.1	410.9
Total	696.9	677.0	671.0

8. Impairments

EUR million	1-9/2026	1-9/2025	1-12/2025
Property, plant and equipment	0.0	-0.2	-0.2
Total	0.0	-0.2	-0.2

9. Income tax**EUR million**

Taxes in statement of Income	1-9/2026	1-9/2025	1-12/2025
Local income taxes of group companies	75.5	89.7	118.7
Taxes from previous years	1.0	-5.1	-5.5
Change in deferred taxes	11.0	5.5	3.5
Total	87.4	90.1	116.8

10. Key figures

	30.9.2026	30.9.2025	Change %	31.12.2025
Earnings per share, basic (EUR)	1.16	1.17	-0.3	1.68
Earnings per share, diluted (EUR)	1.16	1.17	-0.3	1.68
Alternative Performance Measures:				
Return on capital employed, %, Rolling 12 months	20.4	20.4	-0.2	20.7
Comparable return on capital employed, %, Rolling 12 months	21.8	21.7	0.5	22.1
Return on equity, %, Rolling 12 months	19.4	20.9	-7.2	20.3
Equity per share (EUR)	9.06	8.21	10.3	8.78
Gearing, %	-5.0	-1.6	211.5	-7.8
Net debt / Comparable EBITDA, Rolling 12 months	-0.2	0.0	248.2	-0.2
Equity to asset ratio, %	54.6	47.9	14.0	53.8
Investments total (excl. acquisitions), EUR million	41.4	38.6	7.2	68.5
Interest-bearing net debt, EUR million	-107.6	-31.3	243.7	-163.5
Net working capital, EUR million	436.4	285.4	52.9	284.4
Average number of personnel during the period	16,430	16,650	-1.3	16,614
Average number of shares outstanding, basic	237,642,807	237,642,693	0.0	237,642,723
Average number of shares outstanding, diluted	237,782,550	237,825,066	-0.0	238,654,377
Number of shares outstanding	237,642,807	237,642,807	0.0	237,642,807

Konecranes Plc's Annual General Meeting on March 26, 2026, decided on a share issue without payment (share split) in which two (2) new shares were issued for each existing share. The share-specific indicators have been calculated using the post-share split number of shares. Share-specific indicators for the comparison periods have been adjusted to correspond to the post-share split number of shares.

Calculation of Alternative Performance Measures

Konecranes presents Alternative Performance Measures to reflect the underlying business performance and to enhance comparability between financial periods. Alternative Performance measures should not be considered as a substitute for measures of performance in accordance with the IFRS.

Return on equity, %:	=	$\frac{\text{Net profit for the period}}{\text{Total equity (average during the period)}}$	X100
Return on capital employed, %:	=	$\frac{\text{Income before taxes + interest paid + other financing cost}}{\text{Total amount of equity and liabilities - non-interest-bearing debts (average during the period)}}$	X100
Comparable return on capital employed, %:	=	$\frac{\text{Comparable EBITA}}{\text{Total amount of equity and liabilities - non-interest-bearing debts (average during the period)}}$	X100
Equity to asset ratio, %:	=	$\frac{\text{Shareholders' equity}}{\text{Total amount of equity and liabilities - advance payment received}}$	X100
Gearing, %:	=	$\frac{\text{Interest-bearing liabilities - cash and cash equivalents - loans receivable}}{\text{Total equity}}$	X100
Equity per share:	=	$\frac{\text{Equity attributable to the shareholders of the parent company}}{\text{Number of shares outstanding}}$	
Net working capital:	=	Non-interest-bearing current assets excluding income tax receivables and other financial assets (derivatives) – Non-interest-bearing current liabilities excluding income tax payables and other financial liabilities (derivatives) – long-term provisions	
Interest-bearing net debt:	=	Interest-bearing liabilities (non-current and current) – cash and cash equivalents – loans receivable (non-current and current)	
Average number of personnel:	=	Calculated as average of number of personnel in quarters	
Number of shares outstanding:	=	Total number of shares – treasury shares	
EBITDA:	=	Operating profit + Depreciation, amortization and impairments	
Comparable EBITA:	=	Operating profit + Amortization and impairment of Purchase Price Allocations + Transaction and integration costs + Restructuring costs + other items affecting comparability (IAC)	

Reconciliation of Comparable EBITDA, EBITA and Operating profit (EBIT)	1-9/2026	1-9/2025	1-12/2025
Comparable EBITDA	485.8	500.9	690.3
Restructuring costs (excluding impairments)	-3.6	-6.7	-9.9
Included in materials, supplies and subcontracting	0.0	-0.1	-0.1
Included in personnel cost	-3.7	-5.6	-7.5
Included in other operating expenses	0.1	-1.0	-2.3
Costs (-)/ income (+) related to other IAC, excluding impairments of property, plant and equipment	0.1	-1.1	-1.3
Included in other operating income	0.0	0.0	0.1
Included in materials, supplies and subcontracting	0.1	-1.0	-1.3
Included in other operating expenses	0.0	-0.1	-0.1
Release of purchase price allocation in inventories (included in materials, supplies and subcontracting)	0.0	-0.2	-0.2
EBITDA	482.3	492.8	678.8
Depreciation, amortization and impairments	-104.4	-102.4	-136.4
Operating profit (EBIT)	377.9	390.4	542.4
Comparable EBITA	407.4	424.2	588.1
Purchase price allocation amortization and Goodwill impairment	-26.0	-26.1	-34.7
Included in materials, supplies and subcontracting	0.0	-0.2	-0.2
Included in depreciation and impairments	-26.0	-25.9	-34.5
Comparable Operating profit (EBIT)	381.4	398.1	553.4
Restructuring costs	-3.6	-6.7	-9.9
Included in materials, supplies and subcontracting	0.0	-0.1	-0.1
Included in personnel cost	-3.7	-5.6	-7.5
Included in depreciation and impairments	0.0	0.0	0.0
Included in other operating expenses	0.1	-1.0	-2.3
Costs (-)/ income (+) related to other IAC	0.1	-0.9	-1.1
Included in other operating income	0.0	0.0	0.1
Included in materials, supplies and subcontracting	0.1	-1.0	-1.3
Included in depreciation and impairments	0.0	0.2	0.2
Included in other operating expenses	0.0	-0.1	-0.1
Operating profit (EBIT)	377.9	390.4	542.4
Interest-bearing net debt	30.9.2026	30.9.2025	31.12.2025
Non-current interest-bearing liabilities	118.1	565.5	303.7
Current interest-bearing liabilities	280.6	165.5	166.2
Loans receivable	-1.1	-5.8	-1.4
Cash and cash equivalents	-505.2	-756.5	-631.9
Interest-bearing net debt	-107.6	-31.3	-163.5

The period end exchange rates:	30.9.2026	30.9.2025	Change %	31.12.2025
USD – US dollar	1.136	1.174	3.4	1.175
CAD – Canadian dollar	1.611	1.635	1.5	1.609
GBP – Pound sterling	0.855	0.873	2.2	0.873
CNY – Chinese yuan	7.613	8.359	9.8	8.226
SGD – Singapore dollar	1.450	1.515	4.4	1.511
SEK – Swedish krona	11.331	11.057	-2.4	10.822
AUD – Australian dollar	1.630	1.776	9.0	1.758

The period average exchange rates:	30.9.2026	30.9.2025	Change %	31.12.2025
USD – US dollar	1.161	1.119	-3.7	1.130
CAD – Canadian dollar	1.608	1.564	-2.8	1.579
GBP – Pound sterling	0.864	0.851	-1.5	0.857
CNY – Chinese yuan	7.923	8.075	1.9	8.120
SGD – Singapore dollar	1.485	1.465	-1.3	1.476
SEK – Swedish krona	10.897	11.105	1.9	11.065
AUD – Australian dollar	1.651	1.745	5.7	1.752

11. Guarantees, lease commitments and contingent liabilities

EUR million	30.9.2026	30.9.2025	31.12.2025
For own commercial obligations			
Guarantees	1,053.0	1,147.9	1,000.2
Other	41.3	30.6	34.5
Total	1,094.4	1,178.5	1,034.7

Guarantees

The guarantees are related to the fact that from time to time Konecranes provides customers with guarantees that guarantee the Company's obligations pursuant to the applicable customer contract. In sale of investment goods (machinery) the typical guarantees are the following:

- tender guarantees (bid bonds) given to the customer to secure the bidding process
- advance payment guarantees given to the customer to secure their down payment for project
- performance guarantees to secure customers over the Company's own performance in customer contracts, and
- warranty period guarantees to secure the correction of defects during the warranty period.

Contingent liabilities relating to litigation

Various legal actions, claims and other proceedings are pending against the Group in various countries. These actions, claims and other proceedings are typical for this industry and consistent with a global business offering that encompasses a wide range of products and services. These matters involve contractual disputes, warranty claims, product liability (including design defects, manufacturing defects, failure to warn and asbestos legacy), employment, vehicles and other matters involving claims of general liability.

While the final outcome of these matters cannot be predicted with certainty, Konecranes is of the opinion, based on the information available to date and considering the grounds presented for such claims, the available insurance coverage and the reserves made, that the outcome of such actions, claims and other proceedings, if unfavorable, would not have a material, adverse impact on the financial condition of the Group.

12. Financial assets and liabilities

12.1. Carrying amount of financial assets and liabilities in the balance sheet

EUR million	30.9.2026				30.9.2025			
Financial assets	Fair value through OCI	Fair value through profit or loss	Amortized cost	Carrying amount	Fair value through OCI	Fair value through profit or loss	Amortized cost	Carrying amount
Non-current financial assets								
Other non-current financial assets	0.0	1.0	0.0	1.0	0.0	0.9	0.0	0.9
Accounts receivable and other receivables	0.0	0.0	0.7	0.7	0.0	0.0	0.0	0.0
Current financial assets								
Accounts receivable and other receivables	0.0	0.0	617.0	617.0	0.0	0.0	579.0	579.0
Derivative financial instruments	10.6	6.7	0.0	17.3	14.5	15.6	0.0	30.1
Cash and cash equivalents	0.0	0.0	505.2	505.2	0.0	0.0	756.5	756.5
Total	10.6	7.6	1,122.9	1,141.1	14.5	16.5	1,335.5	1,366.5
Financial liabilities								
Non-current financial liabilities								
Interest-bearing liabilities	0.0	0.0	118.1	118.1	0.0	0.0	565.5	565.5
Other payables	0.0	0.0	8.8	8.8	0.0	0.0	8.3	8.3
Current financial liabilities								
Interest-bearing liabilities	0.0	0.0	280.6	280.6	0.0	0.0	165.5	165.5
Derivative financial instruments	7.8	9.0	0.0	16.8	4.4	2.7	0.0	7.1
Accounts payable and other payables	0.0	0.0	434.0	434.0	0.0	0.0	380.5	380.5
Total	7.8	9.0	841.5	858.4	4.4	2.7	1,119.7	1,126.8

EUR million	31.12.2025			
	Fair value through OCI	Fair value through profit or loss	Amortized cost	Carrying amount
Financial assets				
Non-current financial assets				
Other non-current financial assets	0.0	0.9	0.0	0.9
Accounts receivable and other receivables	0.0	0.0	0.8	0.8
Current financial assets				
Account receivable and other receivables	0.0	0.0	603.5	603.5
Derivative financial instruments	13.6	9.4	0.0	22.9
Cash and cash equivalents	0.0	0.0	631.9	631.9
Total	13.6	10.2	1,236.2	1,260.0
Financial liabilities				
Non-current financial liabilities				
Interest-bearing liabilities	0.0	0.0	303.7	303.7
Other payables	0.0	0.0	9.4	9.4
Current financial liabilities				
Interest-bearing liabilities	0.0	0.0	166.2	166.2
Derivative financial instruments	3.2	3.1	0.0	6.4
Accounts payable and other payables	0.0	0.0	387.5	387.5
Total	3.2	3.1	866.7	873.1

During the third quarter of 2026, the Group repaid EUR 50 million Schuldschein loan with its cash reserves.

At the end of the third quarter 2026, the Group's liquid cash reserves were EUR 505.2 million (30.9.2025: EUR 756.5 million). For safeguarding the Group's cash position, the Group has established a EUR 350 million committed revolving credit facility with an international loan syndication (2023–2030). The revolving credit facility has been undrawn during the third quarter of 2026. In addition, the Group may draw short term financing from the domestic commercial paper markets within the EUR 500 million limit of which EUR 44.7 million was drawn at the end of September 2026 (30.9.2025: EUR 0.0 million).

At the end of September 2026, the outstanding short- and long-term loan portfolio consisted of EUR 189.0 million Schuldschein loans and EUR 7.5 million employment pension loan. The loan portfolio may contain floating and fixed rate instruments and interest rate swaps and the portfolio's weighted average interest rate is currently 3.53% per annum. The Group continues to have strong gearing of -5.0% (30.9.2025: -1.6%) which is in line with the quarterly monitored financial covenant included in the revolving credit facility, with ample headroom to the covenant level. There are no financial covenants related to the outstanding loans. No specific securities have been given for the loans.

Derivatives are initially recorded in the balance sheet at fair value and subsequently measured at fair value at each balance sheet date. All derivatives are carried as assets when fair value is positive and liabilities when fair value is negative. Derivative instruments that are not designated as hedges (hedge accounting) are measured at fair value, and the change in fair value is recognized in the consolidated statement of income. When the derivative is designated as a hedge (hedge accounting) the effective part of the change in fair value is recognized in other comprehensive income. Any ineffective part is recognized in the consolidated statement of income. The foreign exchange forward contracts are measured based on the closing date's observable spot exchange rates and the quoted yield curves of the respective currencies. Interest rate swaps are measured based on present value of the cash flows, which are discounted based on the quoted yield curves.

12.2. Fair values

Set out below is a comparison, by class, of the carrying amounts and fair value of the Group's financial assets and liabilities:

EUR million	Carrying amount 30.9.2026	Carrying amount 30.9.2025	Carrying amount 31.12.2025	Fair value 30.9.2026	Fair value 30.9.2025	Fair value 31.12.2025
Financial assets						
Non-current financial assets						
Other non-current financial assets	1.0	0.9	0.9	1.0	0.9	0.9
Accounts receivable and other receivables	0.7	0.0	0.8	0.7	0.0	0.8
Current financial assets						
Accounts receivable and other receivables	617.0	579.0	603.5	617.0	579.0	603.5
Derivative financial instruments	17.3	30.1	22.9	17.3	30.1	22.9
Cash and cash equivalents	505.2	756.5	631.9	505.2	756.5	631.9
Total	1,141.1	1,366.5	1,260.0	1,141.1	1,366.5	1,260.0
Financial liabilities						
Non-current financial liabilities						
Interest-bearing liabilities	118.1	565.5	303.7	119.6	569.4	306.3
Other payables	8.8	8.3	9.4	8.8	8.3	9.4
Current financial liabilities						
Interest-bearing liabilities	280.6	165.5	166.2	282.0	166.2	167.6
Derivative financial instruments	16.8	7.1	6.4	16.8	7.1	6.4
Accounts payable and other payables	434.0	380.5	387.5	434.0	380.5	387.5
Total	858.4	1,126.8	873.1	861.2	1,131.5	877.2

The management assessed that cash and short-term deposits, accounts receivable, accounts payable, bank overdrafts and other current payables approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. Long-term fixed-rate and variable-rate borrowings are evaluated by the Group based on parameters such as interest rates and the risk characteristics of the loan.

12.3 Hierarchy of fair values

EUR million	30.9.2026			30.9.2025			31.12.2025		
Financial assets	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Derivative financial instruments									
Foreign exchange forward contracts	0.0	16.8	0.0	0.0	30.1	0.0	0.0	22.9	0.0
Commodity derivatives	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	0.0	17.3	0.0	0.0	30.1	0.0	0.0	22.9	0.0
Other financial assets									
Other non-current financial assets	0.0	0.0	1.0	0.0	0.0	0.9	0.0	0.0	0.9
Cash and cash equivalents	505.2	0.0	0.0	756.5	0.0	0.0	631.9	0.0	0.0
Total	505.2	0.0	1.0	756.5	0.0	0.9	631.9	0.0	0.9
Total financial assets	505.2	17.3	1.0	756.5	30.1	0.9	631.9	22.9	0.9
Financial liabilities									
Derivative financial instruments									
Foreign exchange forward contracts	0.0	16.8	0.0	0.0	7.0	0.0	0.0	6.1	0.0
Commodity derivatives	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.2	0.0
Total	0.0	16.8	0.0	0.0	7.1	0.0	0.0	6.4	0.0
Other financial liabilities									
Interest-bearing liabilities	0.0	398.7	0.0	0.0	730.9	0.0	0.0	469.8	0.0
Other payables	0.0	0.0	2.5	0.0	0.0	2.9	0.0	0.0	4.2
Total	0.0	398.7	2.5	0.0	730.9	2.9	0.0	469.8	4.2
Total financial liabilities	0.0	415.6	2.5	0.0	738.0	2.9	0.0	476.2	4.2

13. Hedge activities and derivatives

EUR million	30.9.2026	30.9.2026	30.9.2025	30.9.2025	31.12.2025	31.12.2025
	Nominal value	Fair value	Nominal value	Fair value	Nominal value	Fair value
Foreign exchange forward contracts	1,506.3	0.0	1,381.9	23.1	1,379.8	16.8
Interest rate derivatives	0.0	0.0	150.0	0.0	0.0	0.0
Commodity derivatives	2.1	0.4	1.1	-0.1	1.6	-0.2
Total	1,508.4	0.4	1,533.1	23.0	1,381.4	16.6

Derivatives not designated as hedging instruments in hedge accounting

The Group also enters into other derivatives, foreign exchange forward contracts or currency options with the intention of reducing the risk of expected sales and purchases, these other contracts are not designated in hedge relationships and are measured at fair value through profit or loss.

Cash flow hedges**Foreign currency risk**

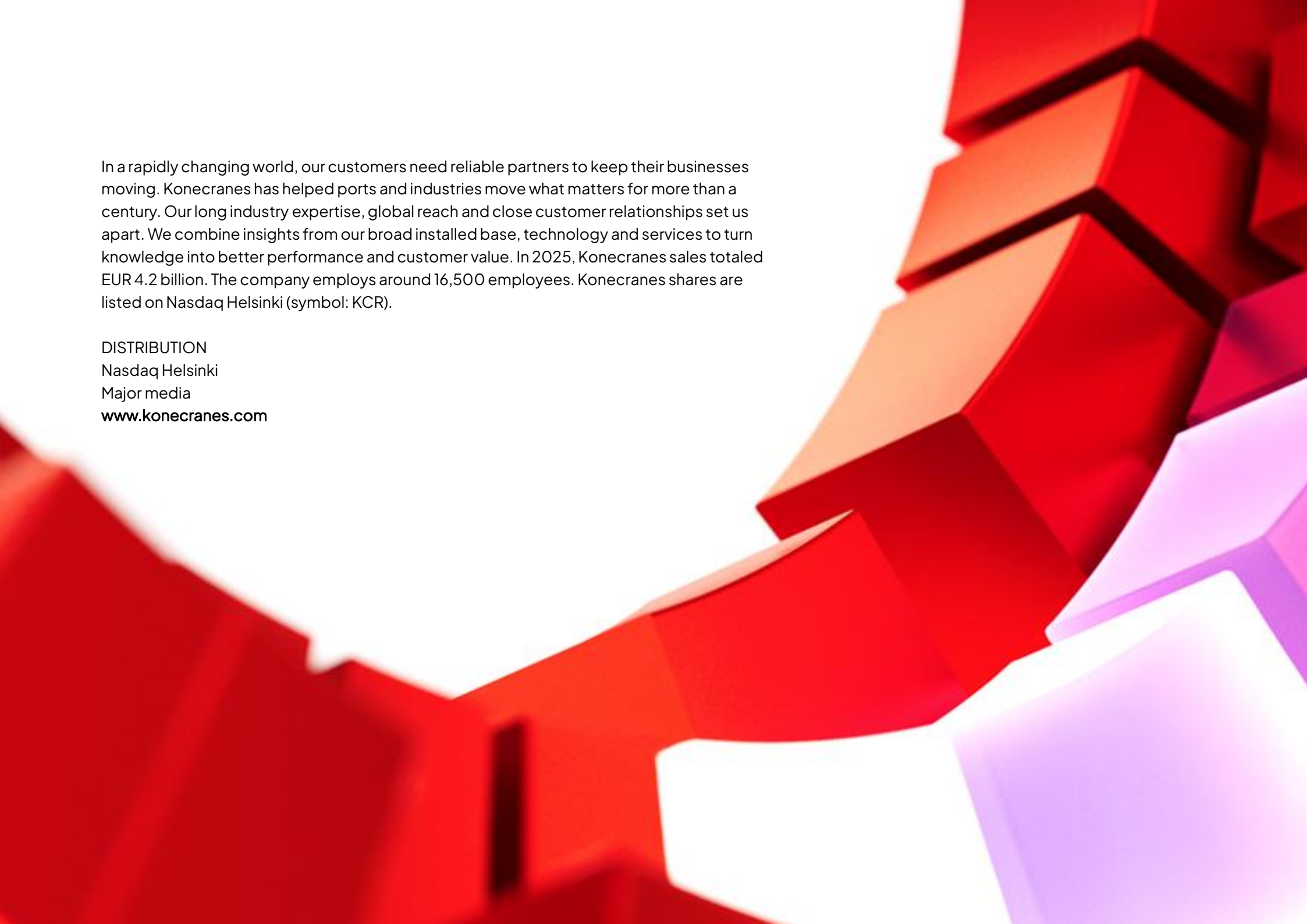
Foreign exchange forward contracts and interest rate swaps measured at fair value through OCI are designated as hedging instruments in cash flow hedges of forecast sales and purchases in US dollar and interest expenses. These forecast transactions are highly probable, and they comprise about 38.9% of the Group's total hedged transaction flows. The foreign exchange forward contract balances vary with the level of expected foreign currency sales and purchases and changes in foreign exchange forward rates.

At the inception of these deals the Group assess whether the critical terms of the foreign currency forward contracts and interest rate swaps match the terms of the expected highly probable forecast transactions. On a quarterly basis the Group performs qualitative effectiveness test by checking that the hedging instrument is linked on the relevant assets and liabilities, projected business transactions or binding contracts according to the hedging strategy and that there are no related credit risks. Hedge ineffectiveness is recognized through profit or loss. As the Group only enters in hedge relationships where the critical terms match, the assessment of effectiveness is done on a qualitative basis with no significant ineffectiveness expected.

The cash flow hedges of the expected future sales, purchases and interest expenses in 2026 and 2025 were assessed to be highly effective and a net unrealized gain or loss, with a deferred tax asset relating to the hedging instruments, is included in OCI.

14. Transactions with related parties

EUR million	1-9/2026	1-9/2025	1-12/2025
Sales of goods and services with associated companies and joint arrangements	14.4	11.2	15.1
Receivables from associated companies and joint arrangements	2.5	2.2	2.2
Purchases of goods and services from associated companies and joint arrangements	56.0	52.7	71.3
Liabilities to associated companies and joint arrangements	1.5	1.9	0.4



In a rapidly changing world, our customers need reliable partners to keep their businesses moving. Konecranes has helped ports and industries move what matters for more than a century. Our long industry expertise, global reach and close customer relationships set us apart. We combine insights from our broad installed base, technology and services to turn knowledge into better performance and customer value. In 2025, Konecranes sales totaled EUR 4.2 billion. The company employs around 16,500 employees. Konecranes shares are listed on Nasdaq Helsinki (symbol: KCR).

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